

UTR7.40 - A. E. BAYNE BEQUEST

Recitals-

- A. Amy Elizabeth Bayne, who died on 13th August, 1945, bequeathed to the University the sum of £3,000 "to be devoted to Medical Research".
- B. The sum of £3,000 increased to \$5,969 at 31 December 1994.

It is provided as follows-

- 1. The sum of \$5,969 and any accumulations and additions to the sum forms the endowment of a fund called the "A.E. Bayne Bequest" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. The income of the fund is used for the promotion of Medical Research in the University.
- 3. The Council may at any time direct that the whole of the capital of the fund or any part thereof be resorted to for the purpose or purposes stated above.

[Edit. am. 22/7/96, s. 3. made 5/7/99; revoked as a Regulation and certified as a University trust record 26/5/10]