

UTR6.222 - THE HENRY BUCK SCHOLARSHIP

Recitals-

- A. Henry Buck of 74 Swanston Street, Melbourne, merchant who died in 1933 bequeathed the sum of £3,000 to the University-

'To be applied by the said University as an endowment fund to provide out of the annual income thereof for a lectureship in transport or a research scholarship or fellowship in commerce or such other lectureship scholarship or fellowship under the Faculty of Commerceas the head of the said facultymay from time to time appoint, such lectureship or scholarship to be known as the 'Henry Buck' lectureship, fellowship or scholarship as the case may be and with appropriate descriptive addition.'

- B. The bequest was subject to a life interest, which expired in 1960.
- C. The faculty of Commerce is now the faculty of Economics and Commerce.
- D. The University received the sum of £3,000 in satisfaction of the bequest which sum had increased to a capital value of \$111,286.99 at 19 May 2003.

It is provided as follows-

1. The sum of \$111,286.99 and any accumulations and additions to the sum is to form a fund known as 'The Henry Buck Bequest' ('the fund') and the fund must be paid into an investment pool and remain there until Council directs otherwise.
2. The net annual income of the fund is to be used to provide 'The Henry Buck Scholarship' open to competition annually among students enrolled in the course for the degree of doctor of Philosophy in the faculty of Economics and Commerce.
3. The scholarship is to be awarded annually by Council on the recommendation of the dean of the faculty of Economics and Commerce who, before making any such recommendation, must consult the head of the department of Economics.
4. The value of the scholarship is the net annual income of the fund.

[Made 11/8/03; revoked as a Regulation and certified as a University trust record 26/5/10]