UTR6.213 – THE J.J. WOOD MEMORIAL SCHOLARSHIP

Recitals-

A. In 1995 Mr Charles Hart of Holland Park West, Queensland (‘the donor’) gave $25,000 to the University of Melbourne to establish a scholarship in memory of his godmother Miss Jessie Joyce Wood who died in 1994. Miss Wood was for many years (c1935 to c1975) cartographer in the department of Economic Geography.

B. Due to contributions amounting to $3,000 from Mrs Sandra Speirs of Horsham, a niece of Miss Wood, and further contributions from Mr Hart amounting to $5,000 the fund had increased to $33,000 at 1 June 2001.

C. Since April 2003 Mr Charles Hart has donated further sums to augment the fund.

D. The terms of this University trust record have been arrived at following extensive negotiation and discussion between the University and Mr Charles Hart.

It is provided as follows-

1. The sum of $33,000 and any accumulations and additions to the sum forms a fund called The J.J. Wood Memorial Scholarship fund (‘the fund’) and the fund must be placed in an investment pool and remain there until the Council directs otherwise.

2. The scholarship is awarded from time to time by the Dean of the Faculty of Science (Dean) on the recommendation of the head of the school of Geography (Head) to a female student enrolled in the third or fourth year of the bachelor of Arts, bachelor of Science or the bachelor of Environments who achieves outstanding results in a Geography major subject and who intends to enrol in the school in the honours program for the above named degrees or, with the approval of the school, to undertake related studies at another University in Australia or overseas.

3. Before making any recommendation for the awarding of the scholarship the Head must take into account the financial needs of eligible students with a view to using his or her discretion to recommend to whom the scholarship will be awarded and how much the scholarship will be.

4. The award has a preferred minimum value in any one year of $4000.00 (‘preferred minimum value’) but save and except where a supplementary payment is received from the donor pursuant to clause 5 hereof, the award in any year must not be greater than the accumulated net income of the fund since the scholarship was last awarded.

5. Where it is not possible to award from the accumulated net income of the
fund a minimum of $4000.00 the University will take reasonable steps to contact the donor to invite him to supplement the fund in that year to meet the preferred minimum value.

6. Subject to clauses 4 and 5 above the value of the award will be determined by the Dean on the recommendation of the Head.

7. If at any time and for whatever reason the Council forms the view that it is impossible or impracticable to carry out or continue the purposes referred to in section 2 then the Council may apply the income of the fund and where necessary the capital to such other purposes as are in its opinion most closely in accordance with the donor’s wishes.

[Made 3/12/01, Recital C re-lettered D, Recital C made 11/8/03; revoked as a Regulation and certified as a University trust record 26/5/10; s2, s3 and s4 amended 24/9/15; Recital C and s4 amended cl 6 and 7 made 13/4/17]