UTR6.16 - H.B. HIGGINS SCHOLARSHIP

Recital-

A. The Honourable Henry Bournes Higgins K.C. master of Arts and bachelor of Laws and a member of the Council of the University on 25 October 1904 presented to the University £1000 of Victorian Government Stock (‘donation’) to ‘provide an annual scholarship for the study of poetry’.

B. The University accepted the donation upon the trusts specified by the donor, and the donation therefore became the capital subject to those trusts (‘capital sum’).

C. This University trust record is the means by which the University records –

(1) the trusts specified by the donor upon which the University as trustee holds trust property, including the capital sum; and

(2) the administrative arrangements for the implementation and ongoing performance of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

1. The sum of £1000, all income arising from the capital sum, and any accumulations and additions thereto together the sum forms the endowment of a scholarship called ‘The H.B. Higgins Scholarship for the Study of Poetry’ (‘fund’).

Investment of the fund

2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified by the donor to provide an annual scholarship for the study of poetry. In any event, the donor recognised that the trust terms are ‘subject, of course, to the usual power of repeal and amendment as the times change’.

Administrative arrangements

4. Until its further determination, and in order to implement the trust terms, the University has determined-

(1) to award the scholarship to students who are undertaking postgraduate studies in poetry at the University; and
(2) to fund the scholarship from the annual income of the fund.

5. The dean of the faculty of Arts is authorised to award the scholarship on behalf of the University.

[ss. 2, 4(1) and (2), 5(1) and (2) am. 6/11/00; revoked as a Regulation and certified as a University trust record 26/5/10; ss A, B, C(1) and (2), 1, 2, 3, 4(1) and (2), 5 am. 26/06/2015]