UTR 6.439 – Ian Ramsay Maxwell Scholarship Fund

Background

A. The University received $339,161.00 (Gift) from Patricia Clarice Karas (Donor) pursuant to a transfer to the University of an expectant interest and subsequent sale of real estate situated at Toorak Gardens in South Australia (Toorak Gardens) to establish in perpetuity, the Ian Ramsay Maxwell Scholarship Fund (Fund).

B. Toorak Gardens was transferred by the Donor to the University in 2009 and ultimately sold by the University in December 2018.

C. The purpose of the Fund is to support travel scholarships for graduate students of the University. It is the wish of the Donor that the scholarships support overseas travel for the purpose of study. (Purpose).

D. The Donor

This scholarship was established by the donor in appreciation of Ian Maxwell, Professor of English at the University of Melbourne, under whose patronage she received a post-graduate grant and encouragement to study abroad. The donor was a tutor in the English Department from 1962–66.

Ian Ramsay Maxwell (1901–79) was educated at the University of Melbourne (BA Hons 1923; LLB 1925). Admitted to the Bar on 16 July 1926, he practised as a barrister until 1931, when – at the height of the Depression – he left the law in order to pursue his studies in French and English literature at Balliol College, Oxford (BLitt, 1935). Returning to Australia in 1936 he spent the war time years in the Department of English at the University of Sydney. In 1946 he was appointed Chair of English Language and Literature at the University of Melbourne, a position he held until 1968. He had wide ranging teaching interests, ranging back to French romances, the Border ballads and Milton, and was a champion of Modernism. Although he published little, Professor Maxwell was an influential and charismatic figure, famous for his spellbinding lectures and for his knowledge of Old Icelandic language and literature for which, in 1966, he was appointed (chevalier) to the Icelandic Order of the Falcon. He is remembered by generations of students at Melbourne for his bravura performance of Robert Burns's 'Tam O'Shanter', his recitation of the Norse sagas, and informal literary gatherings at his remote bush camp at Howqua.

E. This University Trust Record is the means by which the University records –

(1) the trusts upon which the University holds trust property, including the capital sum; and

(2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.
The trust terms and administrative arrangements governing the Gift are as follows.

**Trust terms**

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.

2. The University must invest and preserve the Gift and any accumulations and additions to the Gift and apply only the net income arising from the Fund to support the Purpose.

**Administrative arrangements**

In order to implement the trust terms, the University has determined that:

1. The Gift and any further donations received by the University are to be transferred to the University’s long-term investment common fund at the end of the quarter following receipt by the University and remain there until Council otherwise directs.

2. The Higher Degree by Research Committee (or its successor), in consultation with the Scholarships Office (or its successor), will determine the value, number and term of each scholarship and is authorised to award the scholarship on behalf of the University.”

[New UTR certified 11 June 2020]