

UTR7.289 - THE JACK KEATING FUND

Recitals-

- A. In 2012 and subsequently, the University, in conjunction with the Jack Keating Fund Advisory Committee, conducted a public appeal in memory of the late Professor Jack Keating, to commemorate his contribution to education policy and research.
- B. Professor Keating completed a bachelor of Economics at Monash University in 1970 and a diploma of Education at the University in 1972. Between 1972 and 1983, he taught in secondary schools and in the technical and further education sector in Australia, England and Scotland. He received his PhD from the Institute of Education in London in 1999, and joined the University. Professor Keating was a specialist in post compulsory education and training, most noted for his contribution to education policy and debates. His work combined formal roles in advising departments of education around Australia and organisations such as the Victorian Curriculum and Assessment Authority and the Victorian Registration and Qualifications Authority. These roles included senior adviser to the Victorian government education minister and the Victorian premier (1989-92), with responsibility for policy advice on youth, education and training, and deputy chairman to the Victorian Curriculum and Assessment Board (1987-88). Professor Keating also contributed to research and scholarship on the international stage, including work for the World Bank, the Asian Development Bank, the International Labour Organisation, the Organisation for Economic Co-operation and Development and UNESCO. Professor Keating died on 21 July 2012.
- C. The initial appeal form used to obtain donations provided that the appeal would establish The Jack Keating Fund to support policy influencing research in the field of education and equity, which was described more fully in a subsequent appeal form as
- ‘policy research in the field of education where the research is likely to impact on greater equality of opportunity and educational outcomes and the advancement of social justice’.
- D. At 31 August 2013, the sum of \$111,831.65 had been donated to the appeal (‘donations’) and further sums may be donated to the appeal from time to time.
- E. The University accepted the donations upon the trusts specified in the appeal form, and the donations therefore became the capital subject to those trusts (‘capital sum’).
- F. This University trust record is the means by which the University records -
- (1) the trusts upon which the University as trustee holds trust property, including the capital sum; and
 - (2) the administrative arrangements for the implementation and ongoing performance of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The Jack Keating Fund’ (‘fund’).

Investment of the fund

2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified in the appeal form-
 - (1) to establish a perpetual trust;
 - (2) to call the fund 'The Jack Keating Fund';
 - (3) to apply the income of the fund to support policy research in the field of education where the research is likely to impact on greater equality of opportunity and educational outcomes and the advancement of social justice.

Administrative arrangements

4. Until its further determination, and in order to implement the trust terms, the University has determined-
 - (1) to recognise the Jack Keating Fund Advisory Committee as an advisory body to the dean of Melbourne Graduate School of Education ('dean') on the administration of fund;
 - (2) to establish 'The Jack Keating Fund Selection Committee' ('committee');
 - (3) that the dean will invite applications for funding for consideration by the committee;
 - (4) to invite a nominee of the Jack Keating family and up to three representatives of the Jack Keating Fund Advisory Committee to be members of the committee;
 - (5) subject to section 4(3), that the composition of the committee is to be determined by the dean from time to time;
 - (6) that the dean will determine, on the recommendation of the committee-
 - (a) the total amount of income to be applied in a particular year for the purpose stated in section 3(3),
 - (b) the projects and endeavours to be funded in that year,
 - (c) the amount of funding to be awarded to each project and endeavour, and
 - (d) the conditions attached to the funding (if any); and
 - (7) that all projects and endeavours financed by the fund will be clearly identified as being funded by The Jack Keating Fund.

5. The dean is authorised to apply the income of the fund on behalf of the University, in accordance with this University trust record.

[New UTR certified 19/09/13]