

UTR 7.244 – THE MYER FOUNDATION MASTER CLASS PROGRAM

Recitals –

- A. In 1995, the Myer Foundation made a grant of \$100,000 to the Victorian College of the Arts ('the College') to establish a fund to finance a program of master classes to be conducted in the school of Drama at the College. Carrillo Gantner, a grandson of Sidney Myer, was a key supporter of this program.
- B. Since 1995 the College has applied the capital and income of the fund to conduct master classes by highly regarded international guest teachers.
- C. At 31 December 2006, the amount of the fund was \$124,607.32.
- D. As from 1 January 2007, the College ceased to exist and became a faculty of the University pursuant to the University of Melbourne (Victorian College of the Arts) Act 2006 (Vic.) ('the Act') called the Faculty of the Victorian College of the Arts.
- E. Pursuant to section 5 of the Act, on and from 1 January 2007:
 - (a) the University became the successor in law of the College;
 - (b) the assets and rights of the College were vested in the University; and
 - (c) the liabilities and obligations of the College became liabilities and obligations of the University.
- F. Pursuant to section 6 of the Act, the fund may be applied on or after 1 January 2007 as if created in favour of the University for a purpose of the University that corresponds with, or is similar to, those purposes of the College for which the Fund was created.
- G. In 2009 the Faculty of the Victorian College of the Arts amalgamated with the Faculty of Music which resulted in the formation of the Faculty of the VCA and Music, known from 1 January 2019 as the Faculty of Fine Arts and Music ('Faculty'). Separate schools have been established within the Faculty for each discipline offered by the Faculty, one being the school of Performing Arts which includes the discipline of Drama.

It is provided as follows-

1. The sum of \$124,607.32, and any accumulations and additions to the sum, forms a fund called 'The Myer Foundation Master Class Program' ('fund') and the fund is to be paid into an investment pool and remain there until Council directs otherwise.
2. The Dean of the Faculty ('Dean') on the recommendation of the head of the school of Performing Arts ('head of school') is authorised to apply the income of the fund to

provide master classes by international guest teachers to be conducted in the discipline of Drama at the faculty.

3. If the income in the fund is insufficient to pay for any master class recommended by the head of school from time to time, the Dean may apply the capital of the fund to pay for any such master class.

[Recital D am, recital G added, ss 1 – 3 am 16/11/09; revoked as a Regulation and certified as a University trust record 26/5/10, Recital A am, certified 23 September 2010; Recital G am 26/03/2020]