

## **UTR7.217 – THE WILLIAM GIBSON CHAIR IN OTOLARYNGOLOGY**

### **Recitals-**

- A. In 1961 the University established a fund to endow a chair in Otolaryngology.
- B. In 1967 the Royal Victorian Eye and Ear Hospital gave the income and the capital of The William Gibson Memorial Fund to the fund on condition that the University established the department of Otolaryngology at that Hospital.
- C. The Council resolved that the chair be known as The William Gibson Chair in Otolaryngology.
- D. As at 16 August 2001 the fund had \$274,186 in capital and \$5,889 in accumulated income.

It is provided as follows-

- 1. The sum of \$274,186 and any additions and accumulations to the sum forms a fund called The William Gibson Chair in Otolaryngology Fund ('the fund') and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. The annual income of the fund is applied towards the payment of the salary including provision for his or her retirement of a professor who holds the title of 'The William Gibson Professor in Otolaryngology' ('the professor').
- 3. The professor is appointed for such period and on such conditions as the Council from time to time determine.

[Made 3/9/01; revoked as a Regulation and certified as a University trust record 26/5/10]