

UTR7.209 - JOHN HOMER COLE BEQUEST

Recitals-

- A. John Homer Cole, late of 24 Taiyul Road, Narrabeen, in the State of New South Wales, who died on 30 March 1991, left his residuary estate to the University 'for the sole purpose of research into improving the cochlear implant and associated hearing problems.'
- B. The sum of \$487,123.97 was received in satisfaction of the bequest.

It is provided as follows-

- 1. The sum of \$487, 123.97 and any accumulations and additions to the sum form a fund called the 'John Homer Cole Bequest' ('the fund') and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. Subject to section 3, the net annual income of the fund is to be applied 'for the sole purpose of research into improving the cochlear implant and associated hearing problems'.
- 3. The Council may, on the recommendation of the professor of Otolaryngology, direct that the capital of the fund be resorted to for the purpose referred to above.

[Made 4/9/00; revoked as a Regulation and certified as a University trust record 26/5/10]