

UTR7.179 - CHARLOTTE AMELIA GRUNDY BEQUEST

Recitals-

- A. Charlotte Amelia Grundy, late of 173 Glen Eira Road, East St. Kilda in the State of Victoria, who died on 13 June 1959, bequeathed her residuary estate to the University, subject to a life interest which was extinguished on 21 May 1991.
- B. By her will Mrs Grundy provided that her residuary estate be 'used and applied by such University for research purposes in such manner as the governing body of such University shall from time to time think fit'.
- C. The University received \$235,072 in satisfaction of the bequest.

It is provided as follows-

- 1. The sum of \$235,072 and any accumulations and additions to the sum forms a fund called the 'Charlotte Amelia Grundy Bequest' ('fund') and the fund must be paid into one or more investment common funds and remain there until Council directs otherwise.
- 2. The net annual income of the fund must be applied by the deputy vice-chancellor (research), to research.
- 3. Council may, on the recommendation of the deputy vice-chancellor (research), direct that the capital of the fund be resorted to for research.

[Revoked as a Regulation and certified as a University trust record 26/5/10; Recitals B and C am; ss 1, 2 and 3 am, 6/07/2012]