

UTR7.78 - THE ERNEST WILLINGTON SKEATS TRUST

Recitals-

- A. Ernest Willington Skeats late of South Yarra in the State of Victoria formerly Professor of Geology in the University by his will dated 26 October 1948 bequeathed one-third of his residuary estate to the University.
- B. The Council desires to commemorate the name of Professor Skeats by using the fund for the time being to assist research in Geology, which is now known as Earth Sciences.
- C. The University received \$43,509 in satisfaction of the bequest, which sum increased to \$253,554 at 31 December 1994.

It is provided as follows-

- 1. The sum of \$253,554 and any accumulations and additions to the sum forms a fund called the "Ernest Willington Skeats Trust" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. The income of the fund must be applied by the Council on the recommendation of the head of the school of Earth Sciences ("the school") for the following purposes-
 - (i) to award grants for travel and living expenses,
 - (ii) to award scholarships,
 - (iii) to purchase equipment for use in the school,
 - (iv) any other purpose in connection with the study of Earth Sciences recommended by the head of the school.
- 3. The Council may at any time direct that the whole of the capital of the fund or any part thereof be resorted to for the purpose or purposes stated above.