Recitals-

A. The Association of Rhodes Scholars in Australia wished to establish a scholarship to be used for the purposes consistent with the ideals of Cecil Rhodes and in particular for the purposes of bringing an overseas Commonwealth student to Australia.

B. The University at the request of the Association agreed to administer the scholarship and received the sum of £2,000 from the Association.

It is provided as follows-

1. The sum of $4,000 and any accumulations and additions to the sum forms a fund called the "Association of Rhodes Scholars in Australia Scholarship" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

2. The Scholarship is awarded by the Council upon the recommendation of a committee appointed by Council (hereinafter called "the committee"). The committee comprises seven members as follows-

   the Vice-Chancellor of the University who acts as chairperson;
   three members nominated by the Council; and
   three members nominated by the Association of Rhodes Scholars in Australia.

3. The scholarship is open to persons who are graduates of a Commonwealth university approved by the committee-

   Provided that the first award of the scholarship is to be made to a graduate of a university situated in the United Kingdom and that, all other things being equal, preference must be given to a graduate of the University of Oxford.

4. The scholarship is awarded to enable a scholar to attend a university situated within the Commonwealth of Australia for purposes approved by the committee.

5. The tenure of the scholarship is to be determined by the Council on the recommendation of the committee.

6. The annual value of the scholarship is to be determined by the Council on the recommendation of the committee. On the recommendation of the committee the Council may expend the capital as well as the income of the fund.

[Revoked as a Regulation and certified as a University trust record 26/5/10.]