

UTR 7.333 – The Lorenzo and Pamela Galli Medical Research Trust

Background

- A. The University received a sum (**Gift**) from Pamela Galli and The Lorenzo and Pamela Galli Charitable Trust ABN 382 613 43650 (**Donors**) pursuant to a Deed of Gift dated 13 December 2017 to establish, in perpetuity, The Lorenzo and Pamela Galli Medical Research Trust (**Fund**).
- B. The purpose of the Fund is to enable and support research to be undertaken by the University in the fields of cancer and/or child health either in the University's own right and / or in affiliation with;
- a. Peter MacCallum Cancer Centre (or successor provided that such successor is affiliated with the University) including but not limited to support of research at the said Cancer Centre under the direction of The Lorenzo Galli Chair in Melanoma and Skin Cancers; and/or
 - b. The Royal Children's Hospital (or successor provided that such successor is affiliated with the University) including but not limited to support of research at the said Hospital under the direction of The Lorenzo and Pamela Galli Chair in Developmental Medicine; and/or
 - c. Walter and Eliza Hall Institute of Medical Research (or successor provided that such successor is affiliated with the University) including but not limited to support of research at the said Institute under the direction of The Lorenzo and Pamela Galli Chair in Medical Biology and/or;
 - d. Any other institution or organisation nominated by the University provided that such institute or organisation has an affiliation with the University. (**Stated Purpose**).
- C. If the University determines that it is impossible or impracticable to use the income for the Stated Purpose, then the University will apply the Fund for another purpose that the University determines is as close as possible to the Stated Purpose. (**Alternative Purpose**)
- D. This University Trust Record is the means by which the University records –
- (1) the trusts upon which the University holds trust property, including the capital sum; and
 - (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows

Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.

2. The University must invest and preserve the Gift and any accumulations and additions to the Gift and apply only the net income arising from the Fund to support the Stated Purpose.
3. If there is any unexpended income in any year then the University will, at its absolute discretion;
 - a. retain it as income and make it available for the Stated Purpose or Alternative Purpose in another year; or
 - b. add it to the capital of the Trust.
4. Additional funds including but not limited to bequests may be contributed to the Trust by the Donors or entities associated with Mrs Galli at a later date.

Administrative arrangements

In order to implement the trust terms, the University has determined that:

1. The Gift and any further donations received by the University are to be transferred to the University's long-term investment common fund at the end of the quarter following receipt by the University, and remain there until Council otherwise directs.
2. The Dean of the Faculty of Medicine, Dentistry and Health Sciences (or successor) is authorised by the University to expend funds for the Stated Purpose (or alternative purpose) on behalf of the University and the Trust.
3. The Dean may be assisted in the Dean's decision making in respect to the expenditure of funds for the Stated Purpose (or alternative purpose) by an advisory committee.
4. The advisory committee will be comprised of up to 5 persons as follows;
 - (a) The Dean of the Faculty of Medicine, Dentistry and Health Sciences (or its successor) at the University;
 - (b) Up to 3 additional persons nominated by the said Dean with a preference that for the first 20 years of the existence of the Trust such nominees will be;
 - (i) The Professor at the University who holds the position of The Lorenzo Galli Chair in Melanoma and Skin Cancers at Peter MacCallum Cancer Centre (or its successor)
 - (ii) The Professor at the University who holds the position of The Lorenzo Galli Chair in Developmental Medicine at The Royal Children's Hospital (or its successor)
 - (iii) The Professor at the University who holds the position of The Lorenzo Galli Chair in Medical Biology at the Walter and Eliza Hall Institute of Medical Research (or its successor)

- (c) At the option of the Donors or anyone nominated by the Donors, a Donor or a representative of the Donor.

[New UTR certified 11 November 2019]