

UTR 7.332 – THE DR RICHARD GILMOUR-SMITH RESEARCH GRANT

Background

- A. The University received \$1,476,059.81 (**Bequest**) from the Estate of Dr Richard Gilmour-Smith (**Donor**) pursuant to a Last Will and Testament dated 27 April 2016 to establish, in perpetuity, the Dr Richard Gilmour-Smith Research Grant (**Fund**).
- B. The purpose of the Fund is “to fund in perpetuity research in such fields of medicine as the University determines after consultation with the University School of Medicine” (**Purpose**).
- C. Dr Richard John Gilmour-Smith (25 September 1945 – 27 June 2018) was born in Horsham, the only child of Jack Smith and Holly (née Appleton). He completed bachelor’s degrees in both Arts and Science at the University of Melbourne whilst residing at Trinity College. He then completed a bachelor’s degree in Medicine and Surgery, again at the University of Melbourne. Dr Gilmour-Smith was a true gentleman who possessed of a deep respect for humanity. He worked in hospitals in the UK and Sydney, served at the Richmond Community Health Centre, and worked in private general practice in South Melbourne. His extra-curricular talents were multifarious: student of European and Russian history; fluent German speaker; talented cellist and pianist; breeder of the Cavalier King Charles Spaniel; dog judge; gourmet cook; keen gardener and enthusiastic botanist; widely travelled; expert in high opera (without a voice to match); avid bird watcher; fascinated with weather, climate and local water storages; embraced the internet with fervour and loyally maintained many friendships overseas. While certainly not self-deprecating, he avoided any form of public recognition. Dr Gilmour-Smith was not married but was surrounded by diverse groups of friends who admired and respected his accomplishments and his passion and dedication to his profession and his life interests.
- D. This University Trust Record is the means by which the University records –
 - (1) the trusts upon which the University holds trust property, including the capital sum; and
 - (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Bequest are as follows

Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Bequest and the University is the trustee of that trust.

2. The University must invest and preserve the Bequest and any accumulations and additions to the Bequest and apply only the net income arising from the Fund to support the Purpose.
3. Any unexpended income arising from the Bequest in any year shall be retained as income and be available in subsequent year for research in the same or a different field of medical research or may be added to the capital of the Bequest.
4. If at any time the University determines that it is impossible or impracticable to continue to fund medical research through grants, the University may apply the income of the bequest to purchase equipment that will assist in carrying on research in such fields of medicine as the University determines after consultation with the University School of Medicine.

Administrative arrangements

In order to implement the trust terms, the University has determined that:

1. The Bequest and any further donations received by the University are to be transferred to the University's long-term investment common fund at the end of the quarter following receipt by the University, and remain there until Council otherwise directs.
2. The Dean of the Faculty of Medicine, Dentistry & Health Sciences (or its successor) in consultation with the Head of the Melbourne Medical School is authorised to apply the income from the Fund on behalf of the University.