UTR 7.331 – Global Burden of Disease Emerging Researcher Award

Background

A. The University received $50,000 (Gift) from Laureate Professor Alan Lopez AC (Donor) pursuant to a Memorandum of Gift dated 11 April 2019 to establish, in perpetuity, the Global Burden of Disease Emerging Researcher Award (Fund).

B. The purpose of the Fund is to provide “support for early career researchers, who are conducting research or study in the area of burden of disease studies” (Purpose). It is the Donor’s preference that the Fund be used to support researchers who are conducting research in low and middle income countries.

C. In early 2018 Laureate Professor Alan Lopez and his collaborator Professor Christopher Murray were awarded the prestigious John Dirks Canada Gairdner Global Health Award. Considered the preeminent prize for scientists who have made outstanding achievements in Global Heath Research, the Award committee have recognised Professors Murray and Lopez for their ground-breaking Global Burden Disease study. A portion has been donated from this prize to establish support for early career researchers in the field of global burden of disease studies.

D. This University Trust Record is the means by which the University records –

   (1) the trusts upon which the University holds trust property, including the capital sum; and

   (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows

Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.

2. The University must invest and preserve the Gift and any accumulations and additions to the Gift and apply only the net income arising from the Fund to support the Purpose.

3. The trust is able to receive additional donations including bequests for the Purpose, and may be supplemented from University funds. The additional donations may be added to the capital of the Trust or be fully expended as specified at the time of contribution.

4. Any unexpended income in any year may be:

   (a) Retained as income in which case it will be available in any subsequent year to be applied for the Purpose; and/or
(b) Added to the capital sum represented by the Gift, in which case that unexpended income will be forever regarded as capital and will therefore be preserved in the same manner as the capital sum represented by the Gift.

Administrative arrangements

In order to implement the trust terms, the University has determined that:

1. The Gift and any further donations received by the University, excluding any further donations which are specified to be expendable, are to be transferred to the University’s long-term investment common fund at the end of the quarter following receipt by the University, and remain there until Council otherwise directs.

2. In the event that further donations to the Fund are specified to be expendable, the University will retain such donations in the Fund and apply them for the Purpose.

3. The Dean of the Faculty of Medicine, Dentistry and Health Sciences or its successor is authorised to make the award on behalf of the University.

[ UTR certified by General Counsel 22 August 2019]