UTR 6.410 – Graham Corr Teaching Award

Background

A. The University received $50,000 (Gift) from Dr Graham Corr (Donor) pursuant to a Memorandum of Gift dated 21 July 2017 to establish, in perpetuity, the Graham Corr Teaching Award Fund (Fund).

B. The purpose of the Fund is to award “one or more annual award(s) for the teacher candidate or candidates enrolled in the Master of Teaching (Primary) (or its successor) within the Melbourne Graduate School of Education (or its successor) at the University of Melbourne who demonstrate outstanding teaching practice” (Purpose).

C. The Donor attended Melbourne Teachers’ College in 1951-52 and started his teaching career in country schools, before being invited to join the staff at Burwood Teachers’ College. In 1968 he joined Melbourne Teachers’ College and between 1972 and 1988 held the positions of Senior Lecturer, Principal Lecturer, Head of Department and Head of School. He was then appointed as Assistant to the Vice-Chancellor’s Office in international education and Deputy Dean of the Faculty of Education between 1993-1994. After retiring from the University in 1994, Graham kept active as a project manager, property developer, public speaker, administrator and educational consultant.

D. This University Trust Record is the means by which the University records –

1. the trusts upon which the University holds trust property, including the capital sum; and

2. the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows

Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.

2. The University must invest and preserve the Gift and any accumulations and additions to the Gift and apply only the net annual income arising from the Fund to support the Purpose.

3. Any unexpended income in any year may be:

   a. retained as income in which case it will be available in any subsequent year to be applied for the stated purpose; and/or

   b. added to the capital sum represented by the gift, in which case that unexpended income will be forever regarded as capital and will
therefore be preserved in the same manner as the capital sum represented by the gift.

Administrative arrangements

In order to implement the trust terms, the University has determined that:

1. The Gift and any further donations received by the University are to be transferred to the University’s long-term investment common fund at the end of the quarter following receipt by the University, and remain there until Council otherwise directs.

2. Applicants can demonstrate ‘outstanding teaching practice’ by:
   
   (a) achieving high academic standards; and/or
   
   (b) being recognised by colleagues as having demonstrate exceptional commitment to the profession of teaching.

3. The Dean of the Melbourne Graduate School of Education or its successor is authorised to make the award on behalf of the University.

[UTR Certified 1 August 2018]