

UTR7.109 - T.G. SEYMOUR AND H.M. MOGENSEN MEMORIAL FUND

Recitals-

- A. Herbert Manlius Mogensen, late of Melbourne, Chartered Accountant, bequeathed to the University the balance, after providing for certain payments, of the interest to which he was entitled at the date of his death in the ultimate residue of the estate of Thomas George Seymour, late of Walkerville in South Australia, Grazier.
- B. Herbert Manlius Mogensen in his will expressed the wish that "any money so paid" should be applied "for veterinary purposes at the said University" and further stated in his will that he made the bequest "to commemorate the said Thomas George Seymour" and desired "the University to consult my daughter Russell Hoddle Locke on the application of any moneys aforesaid and to take her wishes into account".
- C. The University has consulted Mrs Russell Hoddle Locke accordingly and has taken her wishes into account.
- D. The University received \$81,647 in satisfaction of the bequest, which sum increased to \$499,980 at 31 December 1994.

It is provided as follows-

- 1. The sum of \$499,980 and any accumulations and additions to the sum forms a fund called the "T.G. Seymour and H.M. Mogensen Memorial Fund" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. The net annual income of the fund is applied by the Council, on the recommendation of the Veterinary Research Committee established under University trust record R7.55, for all or any of the following purposes-
 - (a) to promote and encourage the conduct of veterinary research and teaching in the faculty of Veterinary Science ("the faculty");
 - (b) to appoint from time to time a fellow ("The Thomas George Seymour Fellow") or a scholar ("The Thomas George Seymour Scholar") to undertake in the faculty research relating to animals of agricultural importance;
 - (c) for such other purposes of the faculty as may be approved by the Council on the recommendation of the committee.
- 3. The Council may, on the recommendation of the committee, and during her lifetime with the concurrence of the testator's daughter Russell Hoddle Locke, expend a part or the whole of the capital for any or all of the purposes set out in section 2.