

UTR7.94 - THE N. A. TWISS TRUST

Recitals-

- A. Noel Arthur Twiss, late of East Malvern in the State of Victoria, who died on 22 July 1970, by his will, after bequeathing certain legacies, directed his trustees to convert into money his residuary estate and to invest the same as authorised by law and to pay the income of his residuary estate to his widow Elsie Millicent Twiss during her lifetime and after her death to pay all investments representing his residuary estate to the University as to both the capital and income thereof for the University of Melbourne to be applied by the said University "for the benefit and advancement generally of Dental Education in the State of Victoria".
- B. The University received \$28,000 in satisfaction of the bequest, which sum increased to \$173,338 at 31 December 1994.

It is provided as follows-

1. The sum of \$173,338 and any accumulations and additions to the sum forms a fund called the "N.A. Twiss Trust" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
2. The income of the fund is applied by the University for the benefit and advancement generally of Dental Education in the State of Victoria and without limiting the generality of the foregoing for any one or more of the following purposes:
 - (i) the general advancement and teaching of dental science;
 - (ii) the assistance or encouragement (by financial payments or otherwise) of any students for the time being of dental science;
 - (iii) the provision of special lectures, demonstrations, scholarships and the like for assistance and encouragement of students for the time being of dental science;
 - (iv) the assistance or encouragement (by financial payments or otherwise) of postgraduate dental education;
 - (v) research in any matter directly or indirectly pertaining to dental science.
3. Where a person is given financial support from the fund, his or her grant is known as the Noel Arthur Twiss Scholarship.
4. The income of the fund is applied by the Council for the purposes set out in section 2 on the recommendation of a committee comprising the Vice-Chancellor or nominee, the head of the school of Dental Science ("the school") and the heads of the several departments of the school.
5. The Council may at any time direct that the whole of the capital of the fund or any part thereof be resorted to for the purpose or purposes stated above.