

UTR 6.377 - THE MIRANDA JANE HUGHES SCHOLARSHIP

Background

- A. Friends of Miranda Jane Hughes (**Donor**) donated \$67,044.09 (**Gift**) to the University of Melbourne in December 2016 to establish, in perpetuity, 'The Miranda Jane Hughes Scholarship' (**Scholarship**) in honour of the late Miranda Hughes.
- B. The Scholarship will be open for award to students enrolled in the Faculty of Arts, with, in descending order of priority, preference to be given to:
- (a) students undertaking research in the humanities in historical, philosophical or cultural studies of the body, health or science;
 - (b) students enrolled in a research higher degree in the above or cognate areas of research;
 - (c) female students.
- (**Purpose**)
- C. The Donor also made a once-off, fully expendable donation of \$2,500 in addition to the Gift to permit the Scholarship to be awarded in 2017.
- D. Miranda was born (13/09/1958) and raised in Geelong, where she attended Geelong Grammar School. She undertook a Bachelor of Arts (Hons) at The University of Melbourne and was a resident of Ormond College. She commenced a PhD in the History and Philosophy of Science, but was unable to complete her studies due to contracting Lupus and suffering from serious ill-health. She worked for many years at Deakin University in a variety of research fellow and research officer roles, despite her deteriorating health. She maintained a rich intellectual and social life, a compelling sense of humour and an affection for the University of Melbourne and her time there as a student.
- E. This University Trust Record is the means by which the University records –
- (1) the trusts upon which the University holds trust property, including the capital sum; and
 - (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows.

Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.
2. If, at any time, the University determines that it is impossible or impracticable to carry out the Purpose then the University may apply the income of the gift, and any additions to it, for such purpose or purposes as the University determines most closely accords with the Purpose (**Alternate Purpose**).

3. The fund represented by the Gift is able to receive additional donations or bequests for the Purpose or the Alternate Purpose and may be supplemented from University funds.
4. The University must invest and preserve the Gift and any accumulations and additions to the Gift and apply only the net income arising from the Gift to support the Purpose or Alternate Purpose.
5. Any unexpended income arising from the Gift referred to above in any year may be:
 - (a) retained as income in which case it will be available in any subsequent year to be applied for the Purpose or Alternate Purpose; or
 - (b) added to the capital sum represented by the Gift, in which case that unexpended income will be forever regarded as capital and will therefore be preserved in the same manner as the capital sum represented by the Gift.

Administrative arrangements

In order to implement the trust terms, the University has determined that:

1. the Gift and any further donations received by the University are to be transferred to the University's long-term investment common fund at the end of the quarter following receipt by the University and remain there until Council otherwise directs.
2. The Dean of the Faculty of Arts is authorised by the University to award each Scholarship on behalf of the University.