

## **UTR7.207 - THE WILLIAM COLLIE BEQUEST**

### **Recitals-**

- A. William Collie, late of 294 Cotham Road, Kew, company director, who died on 11 June 1957, by his will dated 1 November 1954, provided that the University would receive any residuary estate to which no person had vested interest under trusts established by the testator's will.
- B. On the extinction of a life interest in 2000, the University received the whole of the testator's residuary estate.
- C. The testator directed that any part of his estate received by the University 'be applied by such University in such manner as the Council or other governing body for the time being of the said University shall think fit for research into the causes prevention and cure of poliomyelitis and spastic conditions and kindred afflictions'.
- D. The University has received the sum of \$900,000 in partial satisfaction of the bequest and a further sum of approximately \$715,500 is expected by way of final distribution in the near future.

It is provided as follows-

- 1. The sum of \$900,000 and any accumulations and additions to the sum forms a fund called 'The William Collie Bequest' ('the fund') and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. The net annual income of the fund is applied by the Council on the recommendation of the faculty of Medicine, Dentistry and Health Sciences ('the faculty') for research into, and treatment of-
  - (i) poliomyelitis and spastic conditions, and
  - (ii) other related conditions.
- 3. The Council may on the recommendation of the faculty direct that the whole of the capital of the fund or any part thereof be resorted to for the purposes stated above.

[Made 4/9/00; revoked as a Regulation and certified as a University trust record 26/5/10]