

## **UTR 7.156 - WINIFRED HALLAM MONDS BEQUEST**

### **Background**

- A. Winifred Hallam Monds, late of Toorak in the State of Victoria, who died on 18 October 1985 bequeathed a one-fourteenth share of her estate "for the University of Melbourne Department of Ophthalmology".
- B. The University received \$164,285 in satisfaction of the bequest, which sum increased to \$236,285 at 31 December 1994.
- C. This University Trust Record is the means by which the University records:
  - (1) the trusts upon which the University holds trust property; and
  - (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Bequest are as follows:

### **Trust Terms**

- 1. The sum of \$236,285 and any accumulations and additions to the sum forms a fund called the "Winifred Hallam Monds Bequest" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

### **Administrative Arrangements**

- 2. The income of the fund is applied to research in the Department of Ophthalmology by the Faculty of Medicine, Dentistry and Health Sciences on the recommendation from Head of Ophthalmology.
- 3. The Council may on the recommendation of the Head of Ophthalmology direct that the capital of the fund be resorted to for use by the Department of Ophthalmology.
- 4. The Dean of the Faculty is authorised to apply the income of the Fund for the Purpose on behalf of the University.