

UTR7.128 – THE MELBOURNE ENGINEERING AND INFORMATION TECHNOLOGY FOUNDATION

Background

- A. Council of the University in 1982 approved the conduct of an appeal to enable the creation of a fund for the encouragement and promotion of excellence in education, study, teaching and research in the departments of the faculty of Engineering ('faculty') to mark the centenary of the establishment of the Bachelor of Engineering degree.
- B. In 1982, Council approved for the purpose the establishment of a foundation to be named 'The Melbourne University Engineering School Foundation' ('Foundation'), which was subsequently renamed The Melbourne University Engineering Foundation in 2004, The Melbourne School of Engineering Foundation in 2011, and The Melbourne Engineering and Information Technology Foundation in 2021.
- C. In 2021, the faculty changed its name to 'Faculty of Engineering and Information Technology' ('FEIT').
- D. At 31 December 2020, the capital of the Foundation was \$14,576,278.80 and the accumulated income was \$1,212,119.19.
- E. This University trust record is the means by which the University records -
 - (1) the trusts upon which the University as trustee holds trust property including the capital sum and any income thereon; and
 - (2) the administrative arrangements for the implementation of those trusts as determined by the University from time to time.

It is provided as follows-

Trust Terms

- 1. The sum of \$14,576,278.80, and any accumulations or additions to the fund is to form a fund called (since March 2021) 'The Melbourne Engineering and Information Technology Foundation' and the fund must be paid into one or more common investment funds and remain there until Council directs otherwise.
- 2. The capital and income of the fund is to be applied by Council on the recommendation of the board, established in the succeeding section, to facilitating and promoting education, study, teaching and research in the departments of FEIT which may include awarding scholarships, the purchase of equipment and facilities and the support of further fund-raising activities.

Administrative Arrangements

Until its further determination, and in order to implement the trust terms and deal with related issues, the University has determined:

- 3. There is an advisory board ('board') comprising the following members:
 - (a) the dean of FEIT ('Dean');
 - (b) at least one and up to two members appointed by the Dean; and
 - (c) at least one and up to two members who are not employed by the University ('external members') and are appointed by the Dean.

4. The board must submit an annual report to FEIT and Council on the activities of the Foundation, together with audited financial accounts.
5. Any unspent income may be retained as income for expenditure in a subsequent year, or may be added to the capital of the Foundation.
6. The Dean of FEIT on recommendation from the board is authorised to apply the income and capital of the Foundation on behalf of the University in accordance with this Trust Record.

[s. 7 (d) del., ss. (e) and (f) renumbered (d) and (e) 2/9/96, From the Schedule, ss. 7(d) am., (e) substituted, 11 am. ss. 12 to 31 renumbered 13 to 32 and new s.12 made 3/7/00, Title, Recitals A and B am., Recital C and ss. 1-5 subst., Schedule revoked 8/11/04; revoked as a Regulation and certified as a University trust record 26/5/10; Recitals A, B am; new Recital C made; Recital D am; ss 1, 2, 3, 4 and 5 am; New ss 6 and 7 made 11/5/11;Name am, Recital D am, ss 1 am. 18/1/12; New Background E, am ss 3, 5, 6 and 7 07/01/2020]