

UTR7.131 - WEST GRINSTEAD CANCER RESEARCH FUND

Recitals-

- A. The University received donations amounting to \$10,000 from the West Grinstead Co. Pty. Ltd., one of a number of proprietary companies comprising the West Grinstead Group of companies which are owned and operated by the family of Haughton James.
- B. The donor has promised that further donations will be made annually to the University and has stipulated that a fund, known as the "West Grinstead Cancer Research Fund", be established by the University, in which the sum of \$10,000 and any further donations made by any of the companies of the group or the James family for payment to the fund, must be held, together with any income derived from the fund, and the money so held accumulated until either the fund holds a total of \$250,000 or a period of twelve years, expiring on 8 June, 1995, has elapsed since receipt of the first donation.
- C. The donor further stipulated that, following the period of accumulation, the fund be applied to "the fight against cancer" and may be applied as to both capital and income for the purpose.
- D. The sum of \$10,000 increased to \$100,000 at 31 December 1994.

It is provided as follows-

- 1. The sum of \$100,000 and any accumulations and additions to the sum forms a fund called the "West Grinstead Cancer Research Fund" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. The net income of the fund must be added to the fund until the date on which the amount standing to the credit of the fund is \$250,000 or 8 June, 1995, whichever is the earlier.
- 3. (1) During the period of accumulation as provided by section 2, no payment is to be made from the fund.

(2) On the expiration of the period of accumulation, the fund may be applied by the Council both as to capital and income, on the recommendation of the Medical Research Committee or such other committee as the Council may designate from time to time, for the purpose of research into all aspects of Cancer, including detection, prevention, causes, treatment and cure and in particular, without prejudice to the generality of the purpose, for-
 - (a) the support of innovative projects in basic research with particular reference to projects which might not readily be supported from other sources;
 - (b) the provision of technology and major items of equipment; and
 - (c) the dissemination of knowledge gained, by publication and by training persons engaged in the field.