UTR6.176 – THE EMMA GROLLO MEMORIAL SCHOLARSHIP

Recitals-

A. Messrs. Bruno and Rino Grollo of the Grollo Group of Companies of Preston in the State of Victoria donated the sum of $80,000 to the University with the wish that the University establish a fund to be known as the ‘Emma Grollo Memorial Scholarship’ in memory of their late mother.

B. The donors have requested that the income from the fund be used to assist students of Italian language or literature of the University to pursue their studies in those fields at an Italian University or other Italian institution approved by the Council.

C. The donors have stipulated certain conditions concerning the maintenance of the value of the fund. They have also directed that, if at any time, in the opinion of the Council, it becomes impossible or impracticable to carry out their wish then the Council may apply the income of the fund, and, where necessary, the capital, for such other purposes as are, in the opinion of the Council, most closely in accordance with their wish.

D. The sum of $80,000 remained $80,000 at 31 December 1994.

It is provided as follows-

1. The sum of $80,000 and any accumulations and additions to the sum forms a fund called the ‘Emma Grollo Memorial Scholarship’ (‘the fund’) and the fund must be paid into an investment pool and remain there until the Council directs otherwise.

2. Subject to the provisions of section 6 of this University trust record the net income of the fund is used to provide one or more scholarships is to be called the ‘Emma Grollo Memorial Scholarship’ (‘the scholarship’) to assist students of Italian language or literature of the University to pursue their studies in those fields at an Italian university or institution approved by the Council.

3. Each scholarship is awarded annually by the Council on the recommendation of the committee known as the ‘Emma Grollo Memorial Scholarship Committee’ (‘the committee’) comprising the professor of Italian, the dean of the faculty of Arts and the senior vice-principal or his or her nominee.

4. The tenure of the scholarship is for a period not exceeding one year, but the Council may on the recommendation of the committee extend the tenure for such further period as the Council determines.

5. The committee must in its absolute discretion determine how the net income of the fund available for award is to be shared between recipients of the scholarship in any year and how the amounts are to be paid to the scholars.

6. From the net income of the fund an amount may be retained and added to the capital of the fund which amount is to be determined by the committee from time to time.

7. The scholarship may be held concurrently with any other award.

8. The Council may, on the recommendation of the committee, direct that the capital of the fund be resorted to for the purposes referred to in section 2.
9. If at any time, and for whatever reason, the Council forms the view that it is impossible or impracticable to carry out or continue the purposes referred to in section 2 then the Council may apply the income of the fund, and, where necessary, the capital, to such other purposes as are in its opinion, most closely in accordance with the wish of the donors.

[s. 3 am. 6/11/00, Title and s. 3 am. 3/3/03; revoked as a Regulation and certified as a University trust record 26/5/10]