

UTR6.204 - RONALD JOHN GLEGHORN BEQUEST

Recitals-

- A. Mr. Ronald John Gleghorn, late of 9 Carson Avenue, Mont Albert, in the State of Victoria, who died on 22 October 1998, bequeathed his residuary estate to the University for the purpose of "(a) founding bursaries in the said University, such bursaries to be given to such persons as shall from time to time be adjudged by the Dean of the Faculty of Medicine to be the most fit and proper persons to receive the same for the purpose of carrying on research, investigation, experimentation or summarisation in the fields of Rheumatoid Arthritis and/or Varicose Veins; (b) making awards for any such work already carried out at the time of making such award. In the event that progress in both these medical fields should remove the usefulness of the bursaries or awards in these fields, then such bursaries or awards should be made in the less well-endowed fields of medical knowledge which shall be nominated by the Dean of the Faculty of Medicine at the time when such bursaries or awards shall no longer be useful in the exercise of his absolute discretion."
- B. The faculty of Medicine is now incorporated in the faculty of Medicine, Dentistry and Health Sciences.
- C. The sum of \$900,000.00 has been received in partial satisfaction of the bequest.

It is provided as follows-

1. The sum of \$900,000.00 and any accumulations and additions to the sum forms a fund called the "Ronald John Gleghorn Bequest" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
2. The net annual income of the fund is to be applied by the Council on the recommendation of the dean of the faculty of Medicine, Dentistry and Health Sciences ("the dean") to-
 - (a) bursaries for people carrying on research, investigation, experimentation or summarisation in the fields of Rheumatoid Arthritis and/or Varicose Veins, or
 - (b) awards for people who have already carried out work characterised in paragraph (a).
3. If at any time the Council is of the opinion that medical knowledge in the fields of Rheumatoid Arthritis and Varicose Veins is so advanced as to have removed the usefulness of the bursaries and awards established under section 2 then the dean must select less well-endowed fields of medical knowledge to which the bursaries and awards are to be applied.