

## **UTR6.39 - WILLIAM GEORGE SHARP BURSARY**

### **Recitals-**

- A. Mrs W.G. Sharp widow of the late William George Sharp of Melbourne timber merchant presented to the University the sum of £1,000 for the purpose of founding a bursary for a medical student, the bursary to be named the 'William George Sharp Bursary' in memory of her late husband.
- B. The sum of £1,000 increased to \$2,200 at 31 December 1994.

It is provided as follows-

- 1. The sum of \$2,200 and any accumulations and additions to the sum forms a fund called the 'William George Sharp Bursary' ('the fund') and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. The bursary is awarded to a student enrolled in the course for the degrees of bachelor of Medicine and bachelor of Surgery ('the course').
- 3. The bursary is awarded by the Council on the recommendation of the Students Loan Fund and Bursaries Committee.
- 4. Applicants must produce evidence that without assistance they will suffer financial hardship.
- 5. The ordinary tenure of the bursary is the period required to complete the course but the Council may if it thinks fit extend the ordinary tenure by a period not exceeding one year.
- 6. The bursary must not exceed the net annual income of the fund.
- 7. Any unexpended income may be added to the capital of the endowment or may be applied in carrying out the objects of the foundress in such a way as the Council may direct.

[Am. 3/5/99, effective 1/7/99, ss. 2, 3, 4, 5 and 6 substituted 6/11/00; revoked as a Regulation and certified as a University trust record 26/5/10.]