

Operational Plan 2010

Key Performance Indicators for the Internal Audit - 2010

KPA	Projected 2010 Priorities	Strategies
<ul style="list-style-type: none"> IA Unit Professional Positioning 	<ul style="list-style-type: none"> Maintain a comprehensive audit methodology and work within recognised professional auditing standards and best practice. 	<ul style="list-style-type: none"> Align work practices with professional auditing standards of the Institute of Internal Auditors, CPA Australian and ISACA (Information Systems Audit and Control Association).
		<ul style="list-style-type: none"> Maintain a continuous program of professional development linked to the University's Performance Development Framework (PDF) and encourage all professional IA staff to maintain active professional memberships.
		<ul style="list-style-type: none"> Develop networking partnerships with non education sector organisations allowing for future benchmarking opportunities.
		<ul style="list-style-type: none"> Undertake an internal quality assurance review using the IIA quality assurance framework in preparation for a external review in 2011.
		<ul style="list-style-type: none"> Review and update audit charter for approval by Audit & Risk Committee.
	<ul style="list-style-type: none"> Establish strategic partnership relationships with external providers with access to subject matter expertise and global benchmarking. 	<ul style="list-style-type: none"> Explore and establish strategic partnerships for delivery of IT audit and processes for maintaining effective oversight to ensure value for money.
<ul style="list-style-type: none"> Augment the skill set of the IA Unit by exploring and establishing strategic partnerships for tapping into and/or buying subject matter expertise and access to global benchmarking data. 		
<ul style="list-style-type: none"> Service Delivery 	<ul style="list-style-type: none"> Provide timely reports, information and advice in order to assist our customers with the achievement of their goals and the discharge of their responsibilities. 	<ul style="list-style-type: none"> Draft preliminary audit reports are prepared and presented to our auditees within 10 working days of the end of the audit field work and final audit reports prepared and presented to our auditees within 10 working days of receipt of their response to the preliminary audit report.

		<ul style="list-style-type: none"> • Audit follow up process is refined and followed so as auditees are compliant with audit protocol.
	<ul style="list-style-type: none"> • Continue to develop an awareness of our customers' needs, maintain good personal and professional relationships with our customers, be responsive to their requirements and encourage feedback. 	<ul style="list-style-type: none"> • Review and update audit protocols in response to our customers' needs. • Keep the Senior Vice-Principal, Audit & Risk Committee and other key stakeholders informed of all pertinent audit matters. • Revamp the divisional audit activity to be more strategic and value adding particularly in light of RDM. • Reintroduce client assessments as a way to constantly improve our service and the value we add to our clients
	<ul style="list-style-type: none"> • EHS audit program. 	<ul style="list-style-type: none"> • Revamp the scope and execution of the internal EHS audit program using an outsourced partner to manage key workplace risks.
	<ul style="list-style-type: none"> • Maintain and update a database of auditable areas of the University and prioritise them based on the University's strategic plan and risk profile to ensure its accuracy and relevance as a planning and management tool. 	<ul style="list-style-type: none"> • Liaise widely with all levels of management noting issues raised and where appropriate incorporate them into the audit universe risk profile. • Update database of auditable areas in preparation for generating the 2011 audit plan and prepare a draft three year audit plan for consideration by ARC. • Achieve at least a 90% completion of the 2010 audit plan.
<ul style="list-style-type: none"> • Planning, Resourcing and Budgeting 	<ul style="list-style-type: none"> • Workforce planning and Budgeting 	<ul style="list-style-type: none"> • Develop a strategic Workforce plan within the context of RDM, the increased diversity and complexity of University business which enables meeting ARC and Senior Management expectations, and the achievement of the IA goals. • Work with the SVP to secure appropriate financial resources to develop and execute an internal audit program of work to meet expectations of ARC and Senior Management.