

UTR 7.307 – ELIZABETH AND JAMES TATOULIS CHAIR OF CLASSICS

Background

- A. The Classics Trust Fund (University Trust Record 7.286) (**Head Fund**) was established on 11 April 2013 for the purpose of supporting classics within the Faculty of Arts. The overall stewardship of the Head Fund is provided by the board of the Melbourne Humanities Foundation (governed by University Trust Record 7.285).
- B. In March 2015 the University received a generous donation from Professor James and Mrs Elizabeth Tatoulis (**Donors**) for the purpose of establishing and funding, in perpetuity, a Chair of Classics at the University (**Fund**). Further donations in support of the Chair were received from the Melbourne Humanities Foundation Board. This included a \$1,000,000 donation from Allan Myers QC.
- C. The purpose of the Chair is to promote interest, education and research in Ancient Greek and Latin including without limitation the history, culture, literature, art and law of Ancient Greece and Rome in accordance with the Head Fund (**Purpose**).
- D. The Dean of the Faculty of Arts (**Dean**) has determined that the Purpose of this Fund is a purpose of classics within the meaning of section 3(2) of University Trust Record 7.285 having first consulted with the faculty executive and the board of Melbourne Humanities Foundation.
- E. The capital of the Fund at 11 February 2016 is \$3,068,222.92.
- F. The chair is named after the Donors, whose families emigrated from Greece and have had a life-long interest in Classics and Ancient History. Mrs Elizabeth Tatoulis studied Classics and History at the University of Melbourne, graduating with a GDip Int Eth St & Ed (University of Melbourne, 1976), BA (University of Melbourne, 1992) and BLitt (University of Melbourne, 2002). Professor James Tatoulis studied Medicine, graduating with an MBBS (University of Melbourne, 1972), MS (University of Melbourne 1989) and MD (University of Melbourne, 2005).
- G. Newman College Council Incorporated (**College**) has agreed to be involved in the Fund.
- H. This University Trust Record is the means by which the University records –
 - i. the trusts upon which the University holds trust property, including the capital sum; and
 - ii. the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Fund are as follows.

Trust Terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Fund and the University is the trustee of that trust.
2. The University must invest and preserve the Fund and any accumulations and additions to the Fund and apply only the net annual income arising from the Fund for the Purpose.
3. This Fund must be read in accordance with the terms of the Head Fund at all times, if a term of this Fund is inconsistent with a term of the Head Fund, the terms of the Head Fund will prevail.
4. The University may, if the full costs of supporting the Chair permit, apply up to ten percent of the annual income of the Fund for the support of post graduate scholarships in the Classics (**Scholarship**), to be administered by the department in which the Chair is located.
5. Subject to the terms of the Head Fund, the University must at all times consult with and obtain the comments of the College and, during their lifetimes, each of the Donors, prior to passing or implementing and material decisions with respect to the Chair including, without limitation, any decision to:
 - (a) appoint a professor to the Chair;
 - (b) change the department in which the Chair is located;
 - (c) terminate the Chair;
 - (d) any public disclosure of the precise value of the Donor's contribution;
and
 - (e) any promotional material or publicity relating to the Fund.
6. Subject to Trust term 5, the University will:
 - (a) maintain the Chair and achieve and implement its objects and purposes;
 - (b) ensure from a financial perspective that the Chair is viable;
 - (c) act with the utmost good faith with respect to the Donors and the College;
 - (d) promptly report to the College at all reasonable times with all information, explanations and advice when the College may require respect to the Chair;
 - (e) appoint a professor to the Chair;
 - (f) generally promote the Chair to current and prospective students, other educational institutions and the broader community

(g) encourage a close association between the Chair and the educational activities of the College; and

(h) do all things which are ancillary or incidental to any of the above.

7. A representative of the College must be included on appointment committees.
8. If the University, in its sole discretion and after consultation with the Donors in their lifetime and with the College, determines that the Chair is no longer viable, any property or moneys remaining as part of the Fund may be devoted towards another purpose associated with the teaching of and research related to the Classics in accordance with the Head Fund.

Administrative Arrangements

In order to implement the trust terms, the University has determined that:

1. the Fund and any further donations received by the University are to be transferred to the University's long-term investment common fund at the end of the quarter following receipt by the University and remain there until Council otherwise directs.
2. subject to trust term 5, the Provost is authorised by the University to appoint a suitably qualified person to the Chair position, upon recommendation from the Dean, in accordance with the University's policies and procedures.
3. if sufficient income is generated, the Dean may give consideration to applying up to ten percent of the annual income for the purpose of a Scholarship.

[UTR certified 4 July 2016]