

## Summary of financial limits

Levels <sup>1</sup>	2016 Framework Limit
Finance Committee	<b>Recommends to Council \$20 million plus</b>
<b>Level 1:</b> Vice-Chancellor	Up to \$20 million
<b>Level 2a:</b> Any two of the following: <ul style="list-style-type: none"> <li>• Provost</li> <li>• VP AF &amp; CFO</li> <li>• DVCR</li> <li>• VPPP</li> <li>• VP ENG</li> <li>• VPA</li> <li>• Head of US</li> </ul> OR Deans and one of the following: <ul style="list-style-type: none"> <li>• Provost</li> <li>• VP AF &amp; CFO</li> <li>• VPPP</li> <li>• DVCR</li> <li>• Head of US</li> </ul>	Up to \$20 million <ul style="list-style-type: none"> <li>• Approval requires co-approval with an officer from Level 2a.</li> <li>• Deans can only co-approve with one of:               <ul style="list-style-type: none"> <li>- Provost</li> <li>- VP AF &amp; CFO</li> <li>- VPPP</li> <li>- DVCR</li> <li>- Head of US</li> </ul> </li> </ul>
<b>Level 2b:</b> <ul style="list-style-type: none"> <li>• Provost</li> <li>• VP AF &amp; CFO</li> <li>• VPPP</li> <li>• DVCR</li> <li>• VP ENG</li> <li>• VPA</li> <li>• Head of US</li> <li>• Deans</li> <li>• Deputy Provost and DVCI</li> <li>• Vice-Principal Enterprise</li> <li>• Executive Director (ED), Finance</li> <li>• ED, Property and Sustainability</li> <li>• ED, Human Resources</li> <li>• ED, Infrastructure Services</li> <li>• ED, Project Services</li> </ul>	Up to \$2 million
<b>Level 3:</b> <b>Level 3a</b> <ul style="list-style-type: none"> <li>• PVCs</li> <li>• Executive Directors, Chancellery</li> <li>• Executive Directors, US</li> <li>• FEDs and SEDs</li> <li>• Heads of Schools</li> <li>• Directors and deputy directors of non-Faculty hosted University Departments</li> </ul> <b>Level 3b</b> <ul style="list-style-type: none"> <li>• Associate Directors and Managers of Finance (Academic Divisions)</li> <li>• Directors, US</li> <li>• University Secretary and Directors, Chancellery</li> <li>• Heads of Academic Departments</li> </ul>	Level 3a – \$400,000 Level 3b – \$200,000
<b>Level 4:</b> <i>University Services</i> <ul style="list-style-type: none"> <li>• HEW 9+ staff reporting to a Director or Executive Director</li> <li>• HEW 9+ staff who are cost centre managers</li> </ul> <i>Academic Divisions</i> <ul style="list-style-type: none"> <li>• Level D-E Academic Staff</li> <li>• Directors and Managers reporting directly to a Faculty or Graduate School Executive Director, or Head of School</li> </ul> <i>Chancellery</i> <ul style="list-style-type: none"> <li>• Associate Directors, Chancellery</li> <li>• Managers HEW 9+</li> </ul>	\$100,000
<b>Level 5:</b> <ul style="list-style-type: none"> <li>• Contract or continuing HEW 8+ professional staff</li> <li>• Contract or continuing academic staff at levels B and C</li> </ul>	\$50,000

### Legend

**VP AF & CFO** – Vice-Principal Administration and Finance and Chief Financial Officer  
**DVCR** – Deputy Vice-Chancellor Research  
**VPPP** – Vice-Principal Policy and Projects  
**VP ENG** – Vice-Principal Engagement  
**VPA** – Vice-Principal Advancement

**Head of US** – Head of University Services  
**Deputy Provost and DVCI** – Deputy Provost and Deputy Vice-Chancellor International  
**PVC** – Pro Vice-Chancellor  
**FED** – Faculty Executive Director  
**SED** – School Executive Director

<sup>1</sup> Levels are defined as per the chart and do not necessarily follow original BIP operating levels.