

UTR7.212 - DAVID FINCH LECTURESHIP FUND

Recitals-

- A. By a Fund Memorandum dated 29 November 1996 the Massachusetts Institute of Technology gave to the University the sum of \$125,000 to form an endowment fund.
- B. The net annual income of the fund is to be used to provide a 'DAVID FINCH LECTURE to be given each year on the subject of evolving practices and principles and related issues pertaining to international monetary, financial, fiscal and trade integration and co-operation by a lecturer from outside Australia.'
- C. It was also agreed that a redesignation may be made, or amended by, Massachusetts Institute of Technology concerning the use by the University of the income of the fund for a charitable purpose and that any such redesignation, or amended redesignation, must be agreed in writing by the parties.

It is provided as follows-

- 1. The sum of \$125,000 and any accumulations and additions to the sum forms a fund called 'David Finch Lectureship Fund' ('the fund') and the fund must be paid into an investment pool and remain there until the council directs otherwise.
- 2. The fund is administered by the Council on the recommendation of the dean of the faculty of Economics and Commerce.
- 3. The net annual income of the fund is to be used to provide an annual David Finch Lecture on evolving practices and principles and related issues pertaining to international monetary, financial, fiscal and trade integration and co-operation by a lecturer from outside Australia.
- 4. In the event of the University being unable to use the funds for the prescribed purpose or any variation to the same, or its charitable status changes, it must return the capital and any unexpended income to the Massachusetts Institute of Technology.

[Made 6/11/00; revoked as a Regulation and certified as a University trust record 26/5/10]