UTR6.35 - THE HENRY GYLES TURNER SCHOLARSHIP

Recitals-

A. By his Will dated 31 August 1915, the late Henry Gyles Turner (‘donor’) bequeathed £1,000 to the University (‘bequest’) as follows -

‘…to be held … upon trust to invest the same at the discretion of the Council … and to apply the annual income arising therefrom for providing a Scholarship or Prize or such other form of reward as the said Council may determine to be most suitable for encouraging the scientific study of Agriculture …’

B. The donor was born on 12 December 1831 in London and died on 30 November 1920 in Melbourne. In September 1854 the donor sailed for Australia, arriving in Melbourne on 4 December, and he joined the staff of the Bank of Australasia. In 1865 he became accountant of this bank, and in 1870 general manager of the Commercial Bank of Australia, then a comparatively small institution. Under his management it became one of the leading banks of Australia. After his retirement the donor wrote and published in 1904 his History of the Colony of Victoria in two volumes. The First Decade of the Australian Commonwealth was published in 1911, which was followed in 1913 by Our Own Little Rebellion, the Story of the Eureka Stockade. The donor was a foundation member of the Royal Historical Society of Victoria, president of the Melbourne Public Library, president of the Melbourne Chamber of Commerce, a founder of the Melbourne Review and a leading member of the Unitarian Church, amongst his many other interests.

C. The University accepted the bequest upon the trusts specified by the donor, and the bequest therefore became the capital subject to those trusts (‘capital sum’).

D. This University trust record is the means by which the University records -

(1) the trusts specified by the donor upon which the University as trustee holds trust property, including the capital sum; and

(2) the administrative arrangements for the implementation and ongoing performance of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The Henry Gyles Turner Scholarship’ (‘fund’).

Investment of the fund

2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.
Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified by the donor-

(1) to establish a perpetual trust; and

(2) to award from the annual income of the fund a scholarship or prize or such other form of reward as Council may determine to be most suitable for encouraging the scientific study of agriculture.

Administrative arrangements

4. Until its further determination, and in order to implement the trust terms, the University has determined that-

(1) the scholarship is to be called ‘The Henry Gyles Turner Scholarship’;

(2) applications for the scholarship will be invited from postgraduate students studying for a higher degree in agriculture;

(3) the Dean of the Faculty of Veterinary and Agricultural Sciences (‘Dean’) is to determine-

(a) the recipient of each scholarship,

(b) the value of each scholarship, having regard to the financial need of the recipient,

(c) the term of each scholarship, and

(d) the number of scholarships to be awarded each year.

5. As provided in section 43 of the Act, Council has delegated its power to make awards to the dean of the relevant faculty, in this case the Faculty of Veterinary and Agricultural Sciences, but this does not extend to Council’s powers and responsibilities as set out in section 2.

6. The Dean is authorised to award each scholarship on behalf of the University.”

[Edit. am. 18/9/98, ss. 3(2) and 4 am., s. 5 substituted and s. 6 revoked 6/11/00, Recital A, ss. 1, 3(1), 4 and 5 am. 7/3/05; revoked as a Regulation and certified as a University trust record 26/5/10; ss 4(3) and 4 am. 14/12/2015]