Background

A. Leslie Herbert Ashley Brunning of Elsternwick in the State of Victoria Seed Merchant who died on 12 December 1947 bequeathed £4,000 ($8,000) to the University.

B. The testator bequeathed the sum to the University to establish a fund to be known as the 'Leslie H. Brunning Research Fund' 'for the purpose of establishing a scholarship for Agricultural Research into Pasture and other fodder plants suitable to Australian conditions or such other similar suitable objects deemed desirable or necessary by the governing body of the said University'.

C. The University received $8,000 in satisfaction of the bequest.

D. The University received $8,000 at the time of the donation, which sum increased to $13,600 at 31 December 1994.

It is provided as follows-

Trust Terms

1. The sum of $13,600 together with any accumulations and additions the sum forms fund known as the 'Leslie H. Brunning Research Fund' ('the fund')

2. The fund must be paid into an investment pool and must remain there until Council directs otherwise.

3. Subject to section 5 the net annual income of the fund is applied to the provision of a scholarship or scholarships tenable in the Faculty of Veterinary and Agricultural Sciences ('the Faculty') for research concerned with the development of pasture and other fodder plants suitable to Australian conditions.

Administrative arrangements

4. Each scholarship is awarded by Council on the recommendation of the Faculty.

5. If in any year Council, on the recommendation of the Faculty, deems it desirable or necessary to provide for other aspects of the conduct of such research Council may direct that all or part of the net annual income in that year be expended for the purchase of equipment or material for the purposes of such research or by way of contribution to the remuneration of a staff member associated with such research.