UTE6.280 - THE VAM DEO DHAR MEMORIAL SCHOLARSHIP FUND

Background

A. By his Will dated 2 April 1974 and First Codicil dated 24 January 1975 the late Vam Deo Dhar, also known as Vic Dhar, BAgrSc, MAgrSc (‘donor’) bequeathed one-fifth of his residuary estate to the University (‘bequest’) as follows-

‘... to the University of Melbourne for the purpose of founding in the University scholarships for the study of agriculture by students of nationalities other than Australian...’.

B. The donor, who died on 26 August 2007, was born in Srinagar, Kashmir on 6 September 1931. On the partition of India in 1947 his parents and family moved to Delhi, where he enlisted the assistance of an attaché within the Australian High Commission, who arranged his enrolment in the Bachelor of Agricultural Science at the University. He undertook his studies at both the Parkville campus and at Dookie College.

C. In 2009 the University received $50,000 in satisfaction of the bequest.

D. The University accepted the bequest upon the trusts specified by the donor, and the bequest therefore became the capital subject to those trusts (‘capital sum’).

E. This University trust record is the means by which the University records -

(1) the trusts specified by the donor upon which the University as trustee holds the trust property including the capital sum; and

(2) the administrative arrangements for the implementation and ongoing performance of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called ‘The Vam Deo Dhar Memorial Scholarship Fund’ (‘fund’).

Investment of the fund

2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified by the donor (‘trust terms’)-
(1) to establish a perpetual trust;

(2) to award each scholarship to a student of a nationality other than Australian who is studying agriculture.

Administrative arrangements

Until its further determination, and in order to implement the trust terms, the University has determined:

4. that one or more scholarships will be open for award annually from the net annual income of the fund;

5. to call each scholarship ‘The Vam Deo Dhar Memorial Scholarship’;

6. to award each scholarship to a student on the basis of academic merit;

7. that the value of each scholarship is to be determined by the dean of the Faculty of Veterinary and Agricultural Sciences (‘Faculty’);

8. that the number of scholarships awarded each year is to be determined by the dean of the Faculty; and

9. to retain any unspent income as income for the award of one or more scholarships in a subsequent year.

10. the Dean of the Faculty is authorised to award each scholarship on behalf of the University.

[Certified as a University trust record 21/6/10; s7 am. 14/12/2015]