

**UTR 6.368– THE NIKOLAOS AND DIMITRA PANTELIS TRAVELLING SCHOLARSHIP**

**Background**

A. The University received a donation (Gift) from Professor Christos Pantelis and Mrs Kimberley Pantelis (Donors) in two instalments in June and August 2016 to establish The Nikolaos and Dimitra Pantelis Travelling Scholarship (Scholarship) in honour of Christos’ parents. The Travelling Scholarship will support one or more students undertaking schizophrenia research within the Department of Psychiatry (or its successor) at the University of Melbourne (Purpose).

B. This University Trust Record is the means by which the University records –

1. the trusts upon which the University holds trust property, including the capital sum; and
2. the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows.

**Trust Terms**

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.

2. The University must invest and preserve the Gift and any accumulations and additions to the Gift and apply only the net income arising from the Gift to support the Scholarship.

3. If at any time, or for any reason, it becomes impossible or impracticable to carry out or continue the Purpose, Council may apply the Gift to such other purposes that most closely align with the original Purpose. (Alternate Purpose)

4. Any unexpended income arising from the Gift referred to above in any year may be:
   
   a. retained as income in which case it will be available in any subsequent year to be applied for the stated Purpose or Alternative Purpose; and/or
   
   b. added to the capital sum represented by the gift, in which case that unexpended income will be forever regarded as capital and will therefore be preserved in the same manner as the capital sum represented by the gift.

**Administrative Arrangements**

In order to implement the trust terms, the University has determined that:

1. the Gift and any further donations received by the University are to be transferred to the University’s long-term investment common fund at the end of the quarter following receipt by the University and remain there until Council otherwise directs.

2. the Dean of the Faculty of Medicine, Dentistry and Health Sciences is authorised by the University to award the Scholarship on behalf of the University.