

UTR7.139 - FOENANDER INDUSTRIAL RELATIONS FUND

Recitals-

- A. The University received donations totalling \$13,000 to establish the "Foenander Industrial Relations Fund" in commemoration of Dr Orwell de Ruyter Foenander formerly Associate Professor of Industrial Relations and head of the department of Industrial Relations in the University who died on 22 February 1985.
- B. The donors expressed the wish that, for as long as it is, in the opinion of the Council, practicable to do so, the income and, where necessary, part of the capital of the fund, is to be applied to the presentation of an annual lecture by a person distinguished in the field of Industrial Relations.

It is provided as follows-

1. The sum of \$13,000 and any accumulations and additions to the sum forms a fund called the "Foenander Industrial Relations Fund" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
2. The net income of the fund is applied by the Council on the recommendation of the faculty of Economics and Commerce ("the faculty") to assist in defraying the travelling and other expenses involved in presenting and publicising an annual lecture by a person distinguished in the field of Industrial Relations, and the person is appointed by the Council on the recommendation of the faculty.
3. If, in the opinion of the Council it is at any time impracticable to appoint a lecturer or the fund is insufficient to support such an appointment, the Council may direct that the fund be applied for the purposes of research in the field of Industrial Relations in such manner as the Council on the recommendation of the faculty from time to time determines.
4. The Council may from time to time direct that the capital of the fund be resorted to to provide for any of the purposes specified in sections 2 or 3.

[Revoked as a Regulation and certified as a University trust record 26/5/10]