

UTR7.293 - THE GRAEME CLARK CHAIR OF AUDIOLOGY AND SPEECH SCIENCE

Recitals-

- A. On 30 May 2013, the Graeme Clark Foundation ('donor') gave the sum of \$600,000 to the University ('donation'). By memorandum of gift signed 29 May 2013 the donor stated-
- 'The purpose of the gift is to establish The Graeme Clark Chair of Audiology and Speech Science in perpetuity, at the University. This chair will assist those with a loss of hearing and difficulty with spoken language to communicate effectively in society. Where possible this work should be aligned with the clinical and research work at the Royal Victorian Eye & Ear Hospital, and take a special interest in those who are socially disadvantaged.'
- B. The University contributed \$1.9m to the capital of the trust and will supplement the income generated by the capital with such further funds as may be required to ensure the chair exists in perpetuity. Further sums may be contributed to the capital of the trust by the donor or other persons from time to time.
- C. The donation was established by Laureate Professor Emeritus Graeme Clark AC FAA, FRS, FTSE, MB, MS, PhD (Syd), to fund appropriate biomedical, technological and educational advances in order to assist individuals with deafness and other sensory disorders to develop their true potential. Professor Clark pioneered the multi-channel cochlear implant for severe to profound deafness: the first clinically successful sensory interface between the world and human consciousness, and the first major advance in helping deaf children and adults to communicate in a world of sound.
- D. The University accepted the donation upon the trusts specified by the donor, and the donation together with the University's contribution of \$1.9m is the capital of \$2.5m which is subject to those trusts ('capital sum').
- E. This University trust record is the means by which the University records -
- (1) the trusts specified by the donor upon which the University as trustee holds trust property, including the capital sum; and
 - (2) the administrative arrangements for the implementation and ongoing performance of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called 'The Graeme Clark Chair of Audiology and Speech Science' ('fund').

Investment of the fund

2. The fund is to be paid into one or more investment common funds and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified by the donor-
 - (1) to establish a perpetual trust;
 - (2) to apply the income from the fund to the establishment and funding of a chair in audiology and speech science to be known as The Graeme Clark Chair of Audiology and Speech Science ('chair');

- (3) to contribute additional funds to the capital of the trust and to supplement the income from the fund with such further funds as may be required to ensure the chair exists in perpetuity;
- (4) to provide that where possible the work of the chair should be aligned with the clinical and research work at the Royal Victorian Eye & Ear Hospital, and take a special interest in those who are socially disadvantaged; and
- (5) to provide that any unexpended income may be either applied to the funding of the chair in any subsequent year or added to the capital of the fund, or (subject to ensuring that an application of the excess income in the manner following does not diminish the University's ability to fund the chair in perpetuity) be used to fund associated teaching and research activities in the field of audiology and speech science, including, but not limited to-
 - (a) costs associated with relocating the incumbent of the chair;
 - (b) postgraduate scholarships in audiology, speech science or cochlear implant research;
 - (c) staff and student grants to support essential attendances at conferences;
 - (d) research assistant positions;
 - (e) visits by external experts;
 - (f) support of seminars and conferences;
 - (g) equipment; and
 - (h) costs associated with research activities directly related to audiology, speech science, and cochlear implantation.

Administrative arrangements

- 4. Until its further determination, and in order to implement the trust terms, the University has determined-
 - (1) that the holder of the chair is appointed for such period and on such conditions as the dean of the faculty of Medicine, Dentistry and Health Sciences ('dean') from time to time determines; and
 - (2) that the dean may make any decision concerning the treatment of unspent income in accordance with section 3(5).