

## UTR 7.197 - THE DOOKIE FARMS 2000 PROJECT FUND

### Background

- A. In June 1996 Mr. Peter Tallis, of 'Boorinda', Dookie, in the State of Victoria, the chairperson of the Dookie Farms 2000 Project Steering Committee, donated to the University the sum of \$10,000 to establish a fund for the purposes referred to below. Donations to the fund included a total of \$45,000 from Mr Tallis and \$50,000 from the Minister of Agriculture.
- B. At 31 December 2004 the capital of the fund amounted to \$252,636.25

It is provided as follows-

1. The sum of \$72,569 and any accumulations and additions to the sum forms a fund called the 'Dookie Farms 2000 Project Fund' ('the fund') and the fund must be paid into an investment pool and remain there until Council directs otherwise.
2. Subject to section 4, the net annual income of the fund is to be expended by Council, on the recommendation of a committee, which it must establish from time to time, for any or all of the following purposes-
  - (a) development of the farm at Dookie College, a part of the Faculty of Veterinary and Agricultural Sciences as a farming systems model for Australia;
  - (b) research and development of optimum productivity practices for farming in conjunction with the maintenance of the viable natural resources of the Dookie College farm area;
  - (c) research and promotion of sustainable farming systems;
  - (d) education and training in land use management;
  - (e) research and promotion of soil conservation and ancillary environmental issues.
3. Where Council considers it to be appropriate it may allow the capital of the fund to be resorted to for any of the purposes set out in section 2.
4. From the net annual income of the fund Council may direct that an amount be added to the capital of the fund, which amount is to be recommended from time to time by the committee established under section 2.
5. If at any time, and for whatever reason, it becomes impracticable or impossible to carry out the purposes for which the fund is established, then Council may apply the income of the fund and, where necessary, the capital, for such purposes as, in its opinion, most closely accord with the original purposes.

[Made 1/9/97, Title, Recital A, ss. 1, 2, 2(a) and 3-5 am., Recital B subst. 7/3/05; revoked as a Regulation and certified as a University trust record 26/5/10; s2(a) am. 15/12/2015]