

UTR6.275 - THE MAVIS AND IVAN ROWE PRIZE FOR RETINAL DISEASES RESEARCH

Recitals-

- A. On 12 December 2009 David Wiesenfeld Pty Ltd ('donor') gave the sum of \$20,000 to the University ('donation'). By memorandum of gift dated 12 December 2009 the donor stated-
- 'The gift is for the purpose of supporting for a fixed period a prize for a student who is researching retinal diseases at The University of Melbourne or at the Centre for Eye Research Australia, preferably research regarding age related macular degeneration.
- Commencing in 2010, the prize will be open for award annually; the prize will be open for award for the last time in 2040. The value of each prize will be the income arising from the gift since the prize was last awarded. Each prize is to be named 'The Mavis and Ivan Rowe Prize for Retinal Diseases Research'. Each recipient of the prize will be encouraged to use the sum awarded to attend the annual conference of the Royal Australian and New Zealand College of Ophthalmologists.
- After the prize is awarded on the last occasion, the balance then remaining of the gift (both income and capital) is to be entirely expended on research into retinal diseases undertaken at The University of Melbourne or at the Centre for Eye Research Australia, preferably research regarding age related macular degeneration. Any research funded by the gift is to be clearly identified as being in memory of Mavis and Ivan Rowe ...'
- B. The donation memorialises Mavis Hilda Rowe and Ivan Claude Rowe, the parents of Alison Margaret Wiesenfeld, a director of the donor. At the time of making the donation, Alison stated-
- 'My parents regretted their lack of formal education; it is my sincere hope that this small donation will assist young people to fulfil their educational aspirations, and to enhance our abilities to deal with visual disorders.'
- C. Ivan Rowe worked in engineering, first in private industry and then established his own business; he died on 14 December 1991. Mavis Rowe suffered from macular degeneration from her mid 60s, as did her father; Mavis died on 12 November 2008.
- D. The University accepted the donation upon the trusts specified by the donor, and the donation therefore became the capital subject to those trusts ('capital sum').
- E. This University trust record records-
- (1) the trusts specified by the donor upon which the University as trustee holds the capital sum; and
 - (2) the administrative arrangements for the implementation of those trusts, as determined by the University from time to time.

It is provided as follows-

Name of the fund

1. The capital sum, all income arising from the capital sum, and any accumulations and additions thereto together form a fund called 'The Mavis and Ivan Rowe Prize for Retinal Diseases Research Fund' ('fund').

Investment of the fund

2. The fund is to be paid into one or more investment pools and remain there until Council directs otherwise.

Trust terms

3. As trustee of the fund, the University is obliged by the trusts specified by the donor ('trust terms')-
 - (1) to establish an ongoing trust for a fixed period;
 - (2) to award a prize from the income of the fund as follows-
 - (a) to award each prize to a student who is researching retinal diseases at the University or at the Centre for Eye Research Australia ('CERA'), preferably research regarding age-related macular degeneration;
 - (b) commencing in 2010 the prize is to be open for award annually;
 - (c) the prize is to be open for award for the last time in 2040;
 - (d) the value of each prize is to be the income arising from the fund since the prize was last awarded;
 - (e) each prize is to be named 'The Mavis and Ivan Rowe Prize for Retinal Diseases Research';
 - (f) the University is to encourage each recipient of the prize to use the sum awarded to attend the annual conference of the Royal Australian and New Zealand College of Ophthalmologists; and
 - (3) after the prize is awarded on the last occasion-
 - (a) the balance then remaining of the fund (both income and capital) is to be entirely expended on research into retinal disease undertaken at the University or at the Centre for Eye Research Australia, preferably research regarding age-related macular degeneration; and
 - (b) the research financed by the fund is to be clearly identified as being in memory of Mavis and Ivan Rowe.

Administrative arrangements

4. Until its further determination, and in order to implement the trust terms, the University has determined-
 - (1) to call the fund 'The Mavis and Ivan Rowe Prize for Retinal Diseases Research Fund';
 - (2) to award each prize to a graduate student working on research into retinal diseases at the University or at CERA, preferably research regarding age-related macular degeneration; and
 - (3) that each prize is to be awarded upon the recommendation of the head of the department of Ophthalmology.
5. Council hereby authorises the dean of the faculty of Medicine, Dentistry and Health Sciences to award each prize on behalf of the University.