

UTR 6.385 - THE CARL DE GRUCHY MEDICAL HISTORY SCHOLARSHIP FUND.

Background

- A. Ms Denise De Gruchy (**Donor**) donated \$500,000 (**Gift**) to the University of Melbourne in 2011. The Donor supported \$350,000 of the Gift being used to refurbish the Medical History Museum at the University of Melbourne with the balance of the Gift to be used to establish scholarships in the area of history of medicine.
- B. The balance of the **Gift** a sum of \$150,000 will be used to establish, in perpetuity, The Carl de Gruchy Medical History Scholarship Fund (**Fund**). The Fund will provide one or more scholarships to support students enrolled or enrolling at the University of Melbourne undertaking studies and/or research involving the history of medicine. The scholarship/s will be called The Carl de Gruchy Medical History Scholarship. (**Purpose**).
- C. The Donor is a nursing graduate from St Vincent's Hospital, Melbourne. After working for some years in Melbourne and overseas, she extended her nursing qualifications to work in the field of maternal and child health until her retirement. The Donor's elder brother, Professor Carl de Gruchy whom she has survived by many years, was an eminent physician and a graduate of the University of Melbourne. He had a great love of art and his alma mater and made a number of gifts to the University during his lifetime. The Donor wishes to continue her brother's philanthropy.
- D. This University Trust Record is the means by which the University records –
- (1) the trusts upon which the University holds trust property, including the capital sum; and
 - (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Fund are as follows.

Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Fund and the University is the trustee of that trust.
2. The University must invest and preserve the Fund and any accumulations and additions to the Fund and apply only the net income arising from the Fund to support the Purpose.

Administrative arrangements

In order to implement the trust terms, the University has determined that:

1. the Fund and any further donations received by the University are to be transferred to the University's long-term investment common fund at the end of the quarter following receipt by the University and remain there until Council otherwise directs.

2. any unexpended income arising from the Fund referred to above in any year may be:
 - (a) retained as income in which case it will be available in any subsequent year to be applied for the Purpose; or
 - (b) added to the capital sum represented by the Fund, in which case that unexpended income will be forever regarded as capital and will therefore be preserved in the same manner as the capital sum represented by the Fund.

3. the Dean of the Faculty of Medicine, Dentistry and Health Sciences (or its successor) is authorised by the University to award each scholarship on behalf of the University.

4. In recognition of the contributions of the Donor and her brother Carl de Gruchy a plaque acknowledging both will be installed in the Medical History Museum at the University.

[New UTR certified 14/6/2017]