UTR 6.366– THE ELIZABETH WATERS MEMORIAL TRAVELLING SCHOLARSHIP

Background

A. Through an appeal the University raised $50,000 (Gift) to establish, in perpetuity, The Elizabeth Waters Memorial Travelling Scholarship (Scholarship).

B. The Scholarship will enable the University to provide one or more scholarships to staff, Higher Degree candidates, partners and collaborators in The Jack Brockhoff Child Health and Wellbeing Program and the research service, Public Health Insight (or such other programs focused on child public health research) at the University of Melbourne who demonstrate excellence in their field of work. (Purpose).

C. Professor Elizabeth Waters' personal and professional goal was that every child should have a healthy and happy life and she pursued this passion with relentless determination and infectious enthusiasm throughout her life. Through her work with the University, The Royal Children's Hospital and as the inaugural Jack Brockhoff Chair of Child Public Health and Director of the Jack Brockhoff Child Health and Wellbeing Program and Public Health Insight she made an exceptional contribution to child public health.

D. This University Trust Record is the means by which the University records –

   (1) the trusts upon which the University holds trust property, including the capital sum; and
   (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows.

Trust Terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.

2. The University must invest and preserve the Gift and any accumulations and additions to the Gift (Fund) and apply only the net income arising from the Fund to award the Scholarship(s).

3. The Scholarship(s) will assist the successful applicants with expenses associated with attending a domestic or international conference, event or opportunity.

4. The Scholarship(s) will also be available to international applicants travelling to Australia to collaborate with The Jack Brockhoff Child Health and Wellbeing Program and/or Public Health Insight.

Administrative Arrangements

In order to implement the trust terms, the University has determined that:
1. The Gift and any further donations received by the University are to be transferred to the University’s long-term investment common fund at the end of the quarter following receipt by the University and remain there until Council otherwise directs.

2. Any unexpended income arising from the Fund referred to above in any year may be:

   (a) retained as income in which case it will be available in any subsequent year to be applied for Purpose; or

   (b) added to the capital sum represented by the Gift, in which case that unexpended income will be forever regarded as capital and will therefore be preserved in the same manner as the capital sum represented by the Gift.

3. The Dean of the Faculty of Medicine, Dentistry and Health Sciences is authorised by the University to award each Scholarship on behalf of the University.

   [New UTR certified: 25/102016]