

## UTR 6.365 – ROBERT AND GILLIAN COOK FAMILY AWARD TRUST

### Background

- A. The University received \$500,000 (**Gift**) from Dr Robert M. Cook AM and Mrs Gillian Cook (**Donors**) pursuant to a Memorandum of Gift dated 24 June 2015 to establish, in perpetuity, the Robert and Gillian Cook Family Award Trust (**Fund**).
- B. The purpose of the Fund is to fund The Robert and Gillian Cook Family Award (**Award**) to encourage students to pursue postgraduate educational opportunities related to the area of oral and maxillofacial surgery research and education at the Melbourne Dental School, or its successor (**Purpose**).
- C. Dr Robert Cook AM had a long and distinguished career as an oral and maxillofacial surgeon in Australia and London. In 1971 Dr Cook was appointed Senior Dental Surgeon and Oral Surgeon at the Royal Melbourne Hospital. He was extensively involved with the training of oral surgeons over the next 30 years and was active in the development of the Australia and New Zealand Association of Oral Surgeons, later renamed the Association of Oral and Maxillofacial Surgeons. He also served as President on the International Association of Oral and Maxillofacial Surgeons from 1992 to 1995. In 1989 Dr Cook was appointed a Member of the Order of Australia (AM) for his commitment to maxillofacial surgery and teaching with the dental faculty and the Royal Melbourne Hospital. Dr Cook completed both his BDS and MDSc in oral surgery at the University of Melbourne and lived at Ormond College during his undergraduate years.
- D. This University Trust Record is the means by which the University records –
  - (1) the trusts upon which the University holds trust property, including the capital sum; and
  - (2) the administrative arrangements for the implementation and ongoing performance of those trusts from time to time.

The trust terms and administrative arrangements governing the Gift are as follows

### Trust terms

1. A perpetual trust was established for the Purpose on receipt by the University of the Gift and the University is the trustee of that trust.
2. The University must invest and preserve the Gift and any accumulations and additions to the Gift and apply only the net income arising from the Fund to support the Purpose.
3. The University will determine and manage the selection process, including the establishment of a selection committee and will have the deciding vote over the selection of the Award recipients.

4. In the event that no student be deemed eligible for the award or that research in this field is no longer required, the Head of the Melbourne Dental School (**Head**) or his/her nominated representative may apply the income from the Fund for the benefit of dental education (**Substitute Purpose**).
5. Any unexpended income arising from the Fund referred to above in any year may be:
  - (a) retained as income in which case it will be available in any subsequent year to be applied for Purpose; or
  - (b) added to the capital sum represented by the Fund, in which case that unexpended income will be forever regarded as capital and will therefore be preserved in the same manner as the capital sum represented by the Fund.

### **Administrative arrangements**

In order to implement the trust terms, the University has determined that:

1. the Gift and any further donations received by the University are to be transferred to the University's long-term investment common fund at the end of the quarter following receipt by the University and remain there until Council otherwise directs.
2. the award may be granted for a period of one or more years and may be split between one or more candidates.
3. to be eligible for the award, candidates must be currently enrolled in, or intending to commence, a research program in the area of oral and maxillofacial surgery, or in a research area that may have an impact on the way in which oral and maxillofacial surgery is practiced or delivered.
4. the selection committee will consist of:
  - a. two nominees of the Head of the Melbourne Dental School; and
  - b. one nominee of the Board of Studies, Oral and Maxillofacial Surgery of the Royal Australian College of Dental Surgeons (or its successor); and
  - c. one representative of the family or descendants of the Donors or if a descendant of the Donors cannot be located, then a further nominee of the Head of the Melbourne Dental School.
5. the Head of the Melbourne Dental School is authorised by the University to make the award(s) on behalf of the University.
6. a comprehensive review of the Fund will be undertaken every five years.