R7.229 - THE SULTAN OF OMAN ENDOWED CHAIR IN ARAB AND ISLAMIC STUDIES

Recitals-

A. By an Agreement dated 17 March 2003 the Sultanate of Oman and the University agreed to establish 'The Sultan of Oman Endowed Chair in Arab and Islamic Studies' ('The Chair').

B. The arrangements concerning its administration are set out in the Agreement.

C. The chair was established to honour His Majesty Sultan Qaboos bin Said under whose leadership Oman made a leading contribution to the preservation and promotion of Arab and Islamic civilisation, and as an enduring testimony to the amity and partnership between the Sultanate of Oman and Australia.

D. On 26 March 2003 the Sultanate of Oman gave to the University the sum of US$1,500,000.00, being AUD$2,495,840.27 as an endowment for the chair.

It is provided as follows:

1. The sum of $2,495,840.27 and any accumulations and additions to the sum forms a fund called 'The Sultan of Oman Endowed Chair in Arab and Islamic Studies Fund' ('the Fund') and the Fund must be paid into an investment pool and must remain there until Council directs otherwise.

2. During the reign of Sultan Qaboos, the title of the chair is to be 'The Sultan of Oman Endowed Chair in Arab and Islamic Studies' and thereafter the title of the chair is to be 'the Sultan Qaboos bin Said of Oman Chair in Arab and Islamic Studies', provided that the University may, at the request of the Sultanate of Oman, change the name of the chair.

3. During the reign of Sultan Qaboos, the professor appointed to the chair ('the professor') will be known as 'The Sultan of Oman Professor of Arab and Islamic Studies' and thereafter as 'The Sultan Qaboos bin Said of Oman Professor of Arab and Islamic Studies' or such other name chosen by the University pursuant to section 2 above.

4. Without limiting the generality of the professor's duties, the professor is to-

   (i) teach and conduct research in Arab and Islamic Studies in the contemporary world with some emphasis on the Sultanate of Oman ('Oman');

   (ii) promote the development of advanced scholarship in fields relevant to Oman's special contribution to Arab and Islamic Studies; and

   (iii) encourage the exchange of ideas and understanding among scholars in Oman and Australia and the international academic community.

5. The annual income of the Fund is to be applied towards the expenses associated with the Chair, including but not limited to the payment of the salary and expenses of the professor, including provision for his or her retirement.

6. Income not expended in any year may be-

   (i) treated as income in the following year or years provided that such income will not be unreasonably accumulated; or

   (ii) added to the fund; or

   (iii) applied to research into and instruction of Arab and Islamic Studies or cultural and academic exchanges in a manner consistent with the donor's intentions.

7. The Professor is to be appointed for such period and on such conditions as Council from time to time determines.

[Made 11/8/03.]