

## **R7.84 - SIR JOHN ALLISON FUND**

### **Recitals-**

- A. Melbourne University Business School Association ("the Association") presented \$2,000 to the University and declared its intention to make further gifts in memory of the late Sir John Allison, one of the founders of the Melbourne University Summer School of Business Administration, to be applied for the encouragement of management education in the University and in particular for the acquisition of books for use in that field.
- B. The Association directed that the University have such powers of investment of the fund as if it were the sole beneficial owner of the fund.
- C. The sum of \$2,000 increased to \$17,371 at 31 December 1994.

It is provided as follows-

1. The sum of \$17,371 and any accumulations and additions to the sum forms a fund called the "Sir John Allison Fund" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
2. The income of the fund be applied to the purchase of books for use by students of management. The books are selected on the recommendation of the Director of the Melbourne Business School ("the director") and all such books must bear a book-plate indicating that they were provided from the fund.
3. Any income not expended for the purpose may be accumulated for subsequent expenditure or may be added to the fund or may be expended on such other purposes connected with the encouragement of Management Education in the University as the Council on the recommendation of the director determines.