

Business Law

Ordinary degree first year

Note: Students who have obtained credit for either Law and Business or Law of Business Transactions will not be permitted to enrol in Principles of Business Law. First year students who have completed less than 75 points can only enrol in subjects as level-1.

732-103 Principles of Business Law

Availability: 1st and 2nd year

Credit points: 12.5

Coordinator: Dr M Lambiris

Contact: One 2-hour lecture and one computer-assisted task per week (*Semester 1, repeat 2*).

Description: Principles of Business Law provides an introduction to law from a business perspective. A wide range of interesting topics is covered, with an emphasis on contract law and developing an ability to find and apply the law to resolve specific problems. Topics include: the nature and purpose of law; how law develops and changes; how new law is made; how to read and understand legislation and case-law; how legally binding agreements (contracts) are created; how to understand the terms of a contract; what must be done to perform contractual obligations; how contracts are enforced if there is a breach of contract; special circumstances in which performance of a contract can be avoided; liability in tort law for injury or loss caused to other people or their property; liability or false representations; misleading conduct and unconscionable conduct.

Note 1: Commerce students who intend majoring in Business Law must do this subject in their first or second year of study - it is a prerequisite for corporations and tax law.

Note 2: This subject is also recommended to students in any faculty and in any year of study who would like to study an introductory law subject.

Note 3: This subject is not available to LLB students.

Assessment: First skills-task (15%) and second skills-task (15%) and third skills-task (15%) and a 1.5-hour end-of-semester examination (55%).

Prescribed texts: Australian Law Courseware CD-ROM, 2006 edition.

Second year

In addition to satisfying the individual subject prerequisites, students must have completed or gained credit for at least 75 level-1 points before they will be permitted to enrol in any of the level-2 (second year) subjects listed below.

732-202 Corporate Law

Credit points: 12.5

Coordinator: TBA

Prerequisites: 732-103 Principles of Business Law (previously titled Introduction to Business Law) or 732-102 Law of Business Transactions.

Contact: Two 1-hour lectures and a 1-hour tutorial a week (*Semester 2*).

Description: A survey of the law governing the formation, regulation, and termination of companies. Analyses the internal controls on company management and their effects upon outsiders, regulation of the raising of capital and the securities markets.

Assessment: Either a 1200-word assignment (15%) plus a 3-hour end-of-semester examination (85%); or a 3-hour end-of-semester examination (100%).

Prescribed texts: Hanrahan, Ramsay and Stapledon, *Commercial Applications of Company Law*, CCH.

Third year

In addition to satisfying the individual subject prerequisites, students must have completed or gained credit for at least 175 level-1 and level-2 points before they will be permitted to enrol in any of the level-3 (third year) subjects listed below.

732-302 Banking And Finance Law

Credit points: 12.5

Coordinator: Mr V New

Prerequisites: 732-202 Corporate Law.

Contact: Estimated total time commitment of 100 hours. Includes two 1-hour lectures and a 1-hour tutorial per week (*Semester 2*).

Description: This subject introduces the legal concepts that underlie most financing transactions; and laws regulating various forms and instruments of finance and various types of security. Topics will include the nature and role of commercial and consumer finance; types and incidents of personal, prop-

erty and chattel securities; regulation of various forms of commercial finance and securities; regulation of consumer credit; and various aspects of bank finance (including nature and incidents of the banker-customer relationship, and negotiable instruments as financing tools).

Assessment: A three hour end-of-semester examination.

Prescribed texts: A reading list will be provided at the beginning of the subject.

732-303 Taxation Law

Credit points: 12.5

Coordinator: Ms S Jogarajan

Corequisites: 732-202 Corporate Law.

Contact: Estimated total time commitment of 100 hours. Includes two 1-hour lectures and a 1-hour tutorial per week (*Semester 2*).

Description: This subject provides students with an overview of the operation of the Australian taxation system with an emphasis on solving common practical tax questions. The subject examines income tax, capital gains tax, fringe benefits tax and goods and services tax law for different types of taxpayers.

Assessment: Tutorial participation (20%), a compulsory assignment (20%) and final two-hour examination (60%)

Prescribed texts: Kobetsky, O'Connell and Stewart, *Income Tax: Text, Materials and Essential Cases* (current edition) AND Deutsch (ed) *Fundamental Tax Legislation* (ATP, current edition)

