

Economics

The Department of *Economics* (p.1) in the Faculty of Economics and Commerce offers a selection of subjects, a major and an honours program in economics to Bachelor of Arts students.

Faculty of Arts requirements

Students undertaking the Bachelor of Arts are permitted to enrol in a range of subjects offered by other faculties, but must complete a minimum of 50 points of first-year subjects and 100 points of second/third-year subjects in areas of study approved by the Faculty of Arts. See *Arts-approved subject requirement* (p.4) for more information.

BA students wishing to undertake a major in economics will need to plan their course carefully to ensure they meet both departmental prerequisites and Faculty requirements.

BA combined course students are not permitted to enrol in these subjects for credit towards the arts component of the combined degree. Please consult a Faculty of Arts course adviser for more information.

Prerequisites

Students intending to major in economics should note that *Mathematical Methods* is a prerequisite for 316-130 *Quantitative Methods 1* (p.1). 316-101 *Introductory Macroeconomics* (p.1) and 316-102 *Introductory Microeconomics* (p.1) must be completed before entering second year 316-201 *Intermediate Macroeconomics* (p.1) and 316-202 *Intermediate Microeconomics* (p.1).

Requirements for a major

A major in economics in the Bachelor of Arts degree usually consists of ten 12.5-point subjects totalling 125 points. It comprises:

First year	Sem.
316-102 <i>Introductory Microeconomics</i> (p.1)	1 rep 2
316-101 <i>Introductory Macroeconomics</i> (p.1)	1 rep 2
316-130 <i>Quantitative Methods 1</i> (p.1)	1 rep 2
Second year	Sem.
316-201 <i>Intermediate Macroeconomics</i> (p.1)	2
316-202 <i>Intermediate Microeconomics</i> (p.1)	1 rep Summer
and one of:	
316-205 <i>Introductory Econometrics</i> (p.1)	1 rep 2
316-206 <i>Quantitative Methods 2</i> (p.1)	1 rep 2, Summer
Third year	Sem.
Four of the following optional subjects:	
316-208 <i>Economics of the Environment</i> (p.2)	2
316-210 <i>Competition and Strategy</i> (p.2)	2
316-301 <i>International Trade Policy</i> (p.2)	1
316-302 <i>Economic Development</i> (p.2)	2
316-303 <i>Industrial Economics</i> (p.2)	N/A
316-304 <i>Social Economics</i> (p.3)	N/A
316-306 <i>Money and Banking</i> (p.3)	1
316-307 <i>Labour Economics</i> (p.3)	N/A
316-309 <i>Agricultural Economics</i> (p.3)	2
316-312 <i>Macroeconomics</i> (p.3)	2
316-313 <i>Microeconomics</i> (p.3)	1
316-316 <i>Basic Econometrics</i> (p.3)	1
316-317 <i>Econometrics</i> (p.4)	1
316-318 <i>Applied Microeconomic Modelling</i> (p.4)	2
316-319 <i>Economic Development of East Asia</i> (p.4)	N/A
316-321 <i>Chinese Economy</i> (p.4)	N/A
316-324 <i>Environmental Economics</i> (p.4)	1
316-325 <i>Ecological Economics</i> (p.4)	2
316-326 <i>Economic Analysis & Policy</i> (p.4)	2
316-327 <i>Business Applications of Economics</i> (p.4)	N/A
316-328 <i>Marketing Economics</i> (p.5)	1
316-329 <i>The Economics of Taxation</i> (p.5)	2
316-330 <i>Organisations, Economics and Incentives</i> (p.5)	N/A
316-335 <i>Economics of the Law</i> (p.5)	1
316-350 <i>Time Series Analysis and Forecasting</i> (p.5)	2
316-351 <i>Economics of Financial Markets</i> (p.5)	2
316-352 <i>Quantitative Business Analysis</i> (p.5)	1

Entry to honours

The prerequisites for entry to fourth-year honours in economics are:

- completion of all the requirements for the BA; and
- completion of a major in economics which must include:
 - 316-313 *Microeconomics* (p.3)
 - 316-312 *Macroeconomics* (p.3)
 - 316-316 *Basic Econometrics* (p.3) or 316-317 *Econometrics* (p.4)
 - another level-300 economics subject or other approved third-year subject
- an average grade of H2B or higher over the subjects of the major.

The Faculty of Arts will not admit to honours a candidate who has previously graduated Bachelor of Commerce (honours or ordinary degree).

For details of honours enrolment and third-year requirements, please refer to the requirements set out in the Faculty of Economics and Commerce entry in this volume of the Handbook (see page 12).

Honours requirements

See *Fourth year (honours year)* (p.12).

Combined honours

It is possible to combine honours in economics with several areas of study, for example economics and history, economics and philosophy, and economics and political science. Other combinations may be considered. In all cases, candidates are required to obtain approval from the heads of department concerned and the Faculty of Arts. Any student interested in undertaking combined honours should contact the Faculty of Arts for more information.

For more information

The Department of Economics
Fifth Floor, Economics and Commerce Building
The University of Melbourne
Victoria 3010
Tel. +61 3 8344 5289
Fax. +613 8344 6899

