R7.74 - THE JOHN LATHAM AND FLOYD BLAIR MEMORIAL LECTURESHIP

Recital-

The Australian-American Association has undertaken to give the University a sum of money to constitute a fund for the purpose of financing the giving of lectures at the University by distinguished Americans, and whereas the founder has authorised the investment of the sum in any investment (whether authorised by the laws of the Commonwealth of Australia or any of its States or Territories for the investment of trust funds or not) which the Council from time to time thinks fit.

It is provided as follows-

1. The sum and any accumulations and additions to the sum forms a fund called the "John Latham and Floyd Blair Memorial Lectureship Fund" (“the fund”) and the fund must be invested by Council in accordance with the recital on the recommendation of the committee referred to in section 5.

2. The net annual income of the fund is used from time to time to provide for the giving of lectures by distinguished Americans.

3. If at any time the income is insufficient to provide for the purposes specified in section 2 the Council may at any time and from time to time direct that the capital of the fund be resorted to in order to provide for such purposes.

4. Such lectures are known as the "John Latham and Floyd Blair Lectures".

5. The fund is administered by the Council on the recommendation of a standing committee of the Council approved by the Council.

6. Any unspent income of the fund in any year must be added to the capital of the fund but nevertheless remains available to be used as income in any subsequent year as the Council on the recommendation of the committee thinks fit.