

R7.73 - THE CHARLES DUPLAN LLOYD TRUST

Recitals-

- A. Charles Duplan Lloyd, late of Malvern in the State of Victoria, by his will directed that a share of his residuary estate should be paid by his trustees to the University of Melbourne "to endow a fund to be called 'The Charles Duplan Lloyd Trust' to be applied for the advancement and encouragement of learning in such manner as the Council of the said University shall determine".
- B. The University received \$46,412 in satisfaction of the bequest, which sum increased to \$107,146 at 31 December 1994.

It is provided as follows-

- 1. The sum of \$107,146 and any accumulations and additions to the sum forms a fund called "The Charles Duplan Lloyd Trust" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
- 2. The income of the fund is applied by the University for the advancement and encouragement of learning in such manner as the Council determines from time to time.