

R6.68 - FRANK PINKERTON SCHOLARSHIP

Recitals-

- A. Frank Pinkerton, late of Ballarat, in the State of Victoria, bequeathed to the University the sum of £1,500-

"to be by it invested and kept apart as a permanent fund and with the income to found and endow and keep in perpetuity a Scholarship in the Law of Real and Personal Property to be called the 'Frank Pinkerton Scholarship' to be tenable for such time as the President and Council of the University shall think advisable."

- B. The University received the sum of £1,525 pursuant to the terms of the will, which sum increased to \$16,120 at 31 December 1994.

It is provided as follows-

1. The sum of \$16,120 and any accumulations and additions to the sum forms a fund called the "Frank Pinkerton Scholarship" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
2. The scholarship is awarded either as a prize for research or to enable the scholar to carry out research in either case in some subject relating to the Law of Real and Personal Property, on conditions prescribed from time to time in the details of subjects on the recommendation of the faculty of Law ("the faculty").
3. The scholarship may be terminated at any time if the scholar does not carry out his or her duties in a manner satisfactory to the faculty.
4. The amount of the scholarship in any year is the net income of the fund in the preceding year.