

R6.55 - MARGARET CATTO SCHOLARSHIP

Recitals-

- A. Mrs. Annie Pemberton late of Pyrland Hall Taunton England by her will made a bequest to the University in the following terms-

"I give free of duty to the University of Melbourne Australia the sum of Two thousand pounds in memory of my mother Margaret Catto for the purpose of founding one or more Scholarships all details with regard to which are to be arranged from time to time by the authorities of the University."

- B. The University received the sum of £2,000 in satisfaction of the bequest, which sum increased to \$7,101 at 31 December 1994.

It is provided as follows-

1. The sum of \$7,101 and any accumulations and additions to the sum forms a fund called the "Margaret Catto Scholarship or Scholarships" ("the fund") and the fund must be paid into an investment pool and remain there until the Council directs otherwise.
2. The amount of the scholarship or scholarships awarded in any year must not exceed the net income of the fund.
3. The scholarship or scholarships are awarded by the Council after receiving a report from the head of the department of Zoology. Any scholar may receive a further award for a second or a third year.
4. Each Margaret Catto scholar must be enrolled for higher degree study in the department of Zoology.
5. The amount of the scholarship or scholarships is payable in such instalments as the Council determines.