

R6.49 – THE JAMES CUMING MEMORIAL SCHOLARSHIPS

Recitals-

- A. A sum of money was subscribed by members of the Victorian Chamber of Manufactures ('the Chamber'), to provide a memorial to James Cuming, late Chairman of Directors of Messrs. Cuming Smith and Co. Pty. Ltd., and formerly president of the Chamber.
- B. It was determined by the subscribers that two scholarships be established in the University for the encouragement of the study of Chemistry in its higher branches and to enable promising students to continue their studies after completing courses for the degree of bachelor of Science.
- C. The sum of £2,028.11s.10d. was donated to Council for the establishment of the scholarships, which capital sum had increased to \$10,367.17 with accumulated income of \$1,186.05 at 31 December 2003.

It is provided as follows-

- 1. The sum of \$10,367.17 and any accumulations and additions to the sum is to form a fund called the 'James Cuming Memorial Scholarships' ('the fund') and the fund must be paid into an investment pool and remain there until Council directs otherwise.
- 2. The conjoint value of the scholarships is to be equal to the net annual income of the fund. One scholarship is to be of the value of three-fifths of such income and the other of the value of the remaining two-fifths, but should two candidates be equal in merit the scholarship is to be divided equally.
- 3. The scholarships are to be open to candidates completing the final Year of the course for the degree of bachelor of Science and must be awarded on the assessments in Chemistry of that Year.
- 4. The scholarships are to be tenable in the department of Chemistry of the University on condition that the holders devote themselves to advanced studies or research work in Chemistry in preparation for the degree of master of Science.

[Title am., Recitals A and C subst., ss. 1-4 am., s. 5 revoked 5/4/04.]